



LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Innovations Academy

CDS Code: 37683380118083

School Year: 2024-25

LEA contact information:

Christine Kuglen

Director

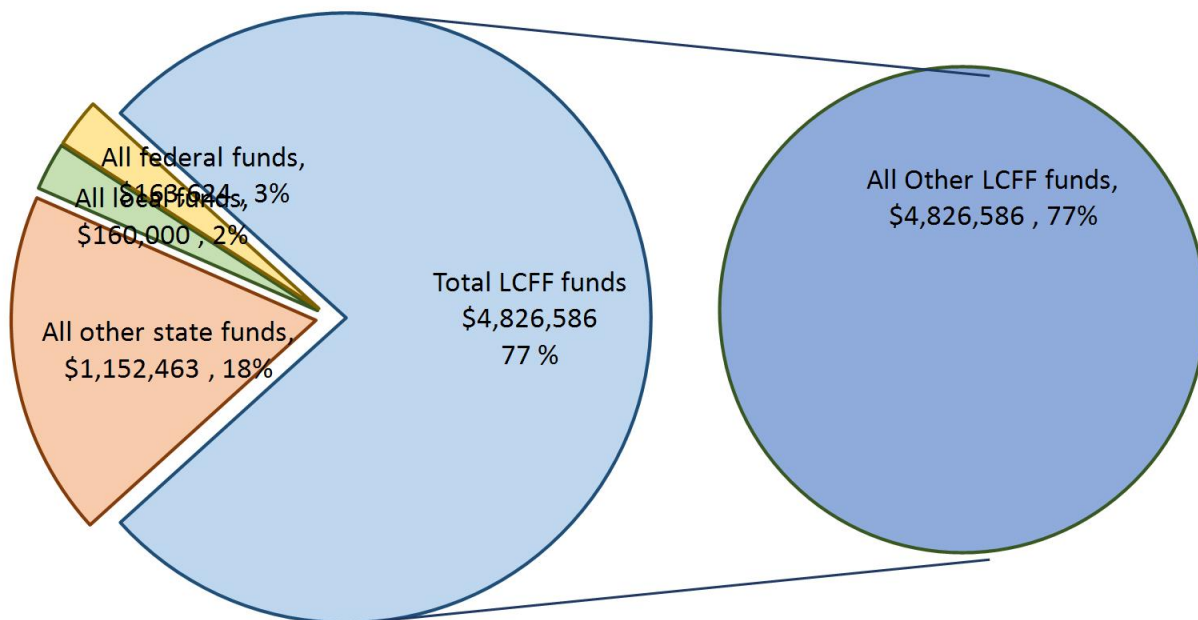
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858-271-1414

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2024-25 School Year

Projected Revenue by Fund Source

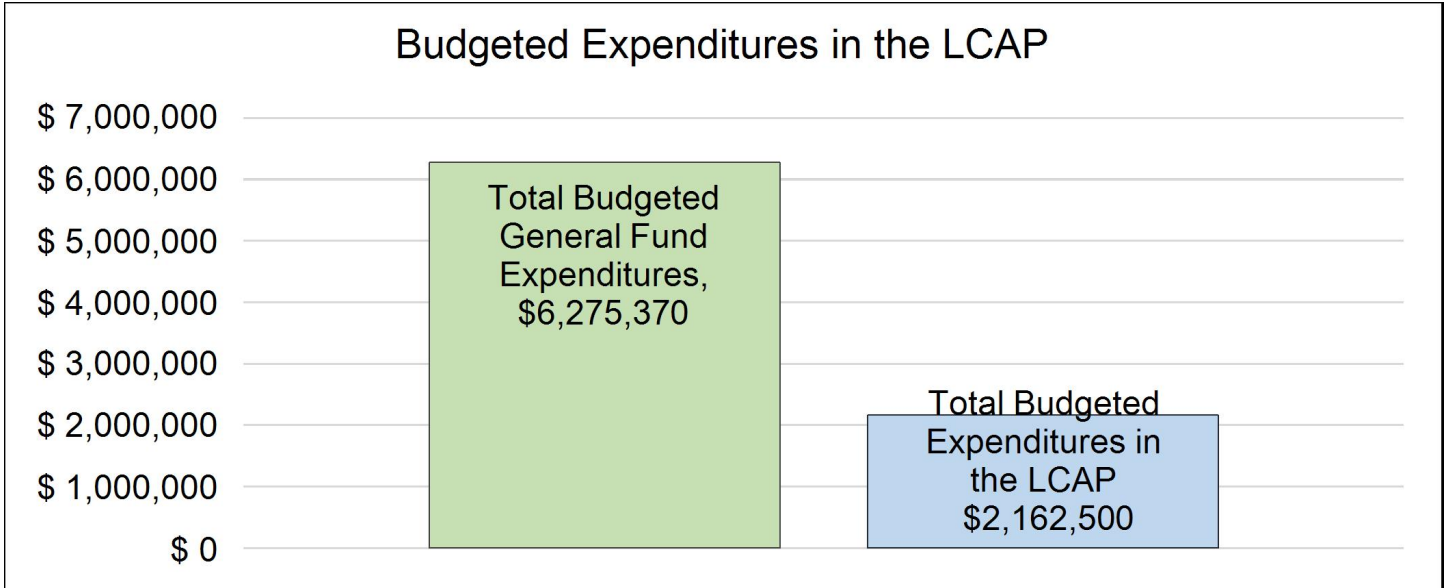


This chart shows the total general purpose revenue Innovations Academy expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Innovations Academy is \$6,302,673, of which \$4826586.00 is Local Control Funding Formula (LCFF), \$1152463 is other state funds, \$160000 is local funds, and \$163624 is federal funds. Of the \$4826586.00 in LCFF Funds, \$0 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

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The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Innovations Academy plans to spend for 2024-25. It shows how much of the total is tied to planned actions and services in the LCAP.

The text description of the above chart is as follows: Innovations Academy plans to spend \$6275370 for the 2024-25 school year. Of that amount, \$2162500 is tied to actions/services in the LCAP and \$4,112,870 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

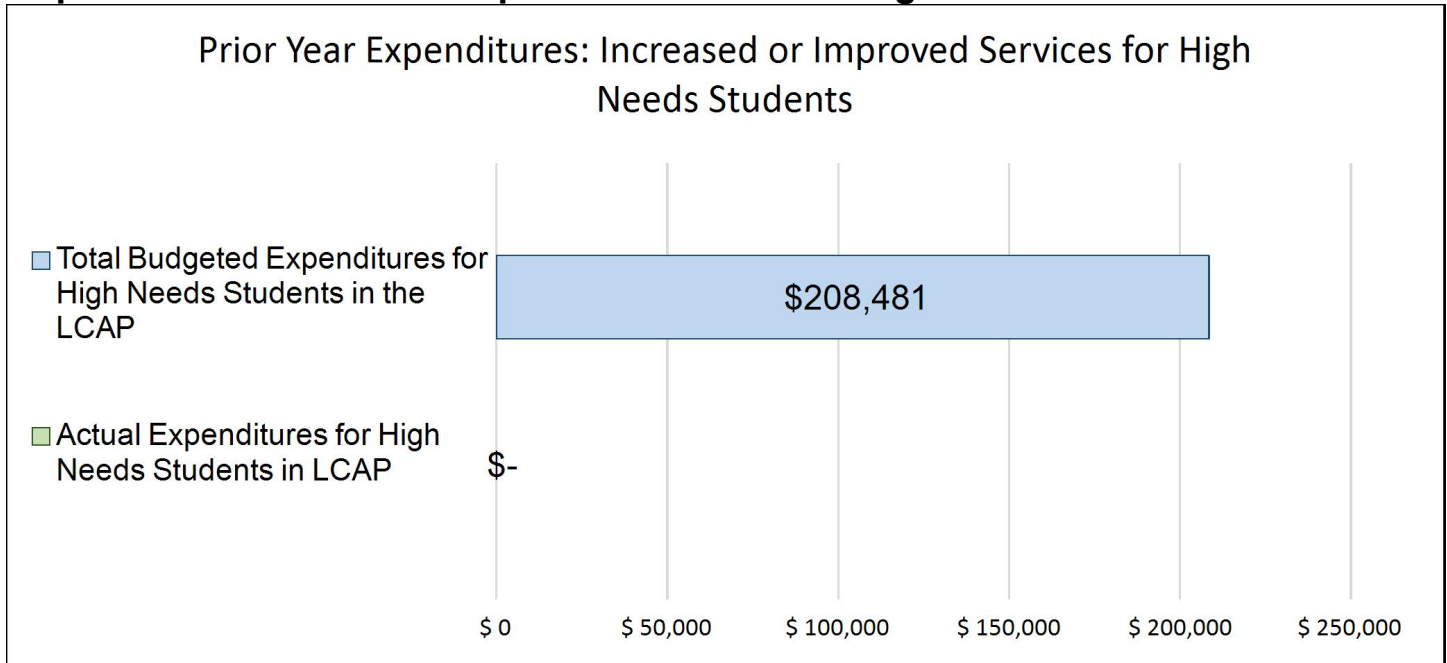
General school supplies and materials, some ongoing curriculum and software for school management, some salaries of staff that don't appear in the LCAP goals, cost of printing and printers and mailing, storage of student data.

Increased or Improved Services for High Needs Students in the LCAP for the 2024-25 School Year

In 2024-25, Innovations Academy is projecting it will receive \$0 based on the enrollment of foster youth, English learner, and low-income students. Innovations Academy must describe how it intends to increase or improve services for high needs students in the LCAP. Innovations Academy plans to spend \$0.00 towards meeting this requirement, as described in the LCAP.

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Update on Increased or Improved Services for High Needs Students in 2023-24



This chart compares what Innovations Academy budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Innovations Academy estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2023-24, Innovations Academy's LCAP budgeted \$208481.00 for planned actions to increase or improve services for high needs students. Innovations Academy actually spent \$0 for actions to increase or improve services for high needs students in 2023-24.

The difference between the budgeted and actual expenditures of \$-208,481 had the following impact on Innovations Academy's ability to increase or improve services for high needs students:

We are an efficient small school. Much of the work is done by staff wearing many hats. The actions still took place. We just didn't spend as much as we anticipated.