

Year to Date Actual to Budget Summary

Innovations Academy

July 2014 - June 2015

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

	July - June				2014-2015	
Account Description	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget
Revenue Limit	\$2,228,912	\$2,081,083	\$147,829	7.1 %	\$2,081,083	(\$147,829)
Federal Revenue	\$85,044	\$99,651	(\$14,607)	-14.7 %	\$99,651	\$14,607
Other State Revenue	\$123,625	\$226,119	(\$102,494)	-45.3 %	\$226,119	\$102,494
Local Revenue	\$212,679	\$174,146	\$38,533	22.1 %	\$174,146	(\$38,533)
Total Revenue	\$2,650,260	\$2,580,999	\$69,261	2.7 %	\$2,580,999	(\$69,261)
Certificated Salaries	\$981,295	\$1,077,159	\$95,864	8.9 %	\$1,077,159	\$95,864
Classified Salaries	\$489,544	\$369,952	(\$119,592)	-32.3 %	\$369,952	(\$119,592)
Employee Benefits	\$340,349	\$366,850	\$26,501	7.2 %	\$366,850	\$26,501
Total Personnel Expenses	\$1,811,187	\$1,813,960	\$2,773	0.2 %	\$1,813,960	\$2,773
Books and Supplies	\$95,039	\$85,374	(\$9,665)	-11.3 %	\$85,374	(\$9,665)
Services & Other Operating Expenses	\$476,042	\$459,459	(\$16,582)	-3.6 %	\$459,459	(\$16,582)
Capital Outlay	-	\$5,115	\$5,115	100.0 %	\$5,115	\$5,115
Other Outgo	\$22,289	\$22,683	\$394	1.7 %	\$22,683	\$394
Total Operational Expenses	\$593,370	\$572,631	(\$20,739)	-3.6 %	\$572,631	(\$20,739)
Total Expenses	\$2,404,557	\$2,386,592	(\$17,966)	-0.8 %	\$2,386,592	(\$17,966)
Net Income	\$245,702	\$194,408	\$51,295	26.4 %	\$194,408	(\$51,295)



Innovations Academy

June 2015

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

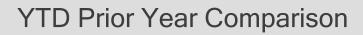
Group Description	Account	Account Description	
Liquidity Ratio			27.6
Assets			
Current Assets			
Cash	9120-020	Cash in Bank(s)	\$222,298
Cash	9121-020	Petty Cash	\$500
Cash	9123-020	Fundraising Cash Account	\$14,262
Cash	9125-020	Cash in County Treasury Account	\$748,867
Accounts Receivables	9200-020	Accounts Receivables	\$549
Accounts Receivables	9290-020	Due from Grantor Governments	\$305,095
Prepaid Expenses	9330-020	Prepaid Expenses	\$66,648
Total Current Assets			\$1,358,218
Fixed Assets			
Total Fixed Assets			-
Other Assets			
Total Other Assets			-
Total Assets			\$1,358,218
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Liabilities And Net Assets			
Current Liabilities			
Accounts Payable	9500-020	Accounts Payable-System	\$33,081
Accounts Payable	9506-020	Credit Card Payable	\$16,067



Innovations Academy

June 2015

Total Current Liabilities			\$49,148
Long Term Liabilities			
Total Long Term Liabilities			-
Total Liabilities			\$49,148
Net Assets			
Restricted Net Assets	9780-020-39	Temporarily Restricted Net Assets	\$102,852
Unrestricted Net Assets	9790-020	Undesignated Fund Balance	\$960,515
Profit/Loss YTD			\$245,702
Total Net Assets			\$1,309,070
Total Liabilities And Net Assets			\$1,358,218





Innovations Academy

For the period from July 2014 - June 2015

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

Account Description	Actual YTD	Prior YTD	Variance \$	Variance %
Revenue Limit	\$2,228,912	\$1,989,877	\$239,035	12.0 %
Federal Revenue	\$85,044	\$89,248	(\$4,204)	-4.7 %
Other State Revenue	\$123,625	\$235,401	(\$111,776)	-47.5 %
Local Revenue	\$212,679	\$179,479	\$33,200	18.5 %
Total Revenues	\$2,650,260	\$2,494,005	\$156,255	6.3 %
Certificated Salaries	\$981,295	\$982,517	\$1,222	0.1 %
Classified Salaries	\$489,544	\$339,732	(\$149,811)	-44.1 %
Employee Benefits	\$340,349	\$305,606	(\$34,742)	-11.4 %
Total Personnel Expenses	\$1,811,187	\$1,627,856	(\$183,332)	-11.3 %
Books and Supplies	\$95,039	\$41,389	(\$53,651)	-129.6 %
Services & Other Operating Expenses	\$476,042	\$420,261	(\$55,781)	-13.3 %
Capital Outlay	-	-	-	0.0 %
Other Outgo	\$22,289	\$21,019	(\$1,270)	-6.0 %
Total Operational Expenses	\$593,370	\$482,668	(\$110,702)	-22.9 %
Total Expenses	\$2,404,557	\$2,110,524	(\$294,033)	-13.9 %
Net Income	\$245,702	\$383,481	(\$137,778)	-35.9 %