### CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM July 1, 2014 to June 30, 2015

#### **CHARTER SCHOOL CERTIFICATION**

Charter School Name: Innovations Academy

CDS #: 37683380118083 (1)

Charter Approving Entity: San Diego Unified

County: San Diego
Charter #: 1024

	For information regarding this report, please	contact:	
	For County Fiscal Contact:	For Approving Entity:	For Charter School:
	Zandy Macasinag	Kevin Malloy	Delano Jones
	Name	Name	Name
	Financial Accounting and Data Support	Senior Financial Accountant	Business Manger
	Title	Title	Title
	858-292-3668	619-725-5608	619-417-5247
	Telephone	Telephone	Telephone
	alexandre.macasinag@sdcoe.net	kmalloy@sandi.net	djones@csmci.com
	E-mail address	E-mail address	E-mail address
	has been approved, and is hereby filed by th	e charter school pursuant to <i>Educatio</i>	on Code Section 42100(b).
	Signed:Charter School C		e:
	Charter School C (Original signature		
	Printed		
	Name:	Ti+l.	
	Traine.	110	e:
		1 1111	e:
	To the County Superintendent of Schools:		e:
_)		ACTUALS FINANCIAL REPORT AI	
)	To the County Superintendent of Schools:  2014-15 CHARTER SCHOOL UNAUDITED is hereby filed with the County Superintendent	ACTUALS FINANCIAL REPORT AI nt pursuant to <i>Education Code</i> Sectio	_TERNATIVE FORM: This report on 42100(a).
_)	To the County Superintendent of Schools: 2014-15 CHARTER SCHOOL UNAUDITED	ACTUALS FINANCIAL REPORT AInt pursuant to <i>Education Code</i> Section Date on tative of gentity	
)	To the County Superintendent of Schools:  2014-15 CHARTER SCHOOL UNAUDITED is hereby filed with the County Superintender  Signed:  Authorized Represe Charter Approving (Original signature)	ACTUALS FINANCIAL REPORT AInt pursuant to <i>Education Code</i> Section Date on tative of gentity	_TERNATIVE FORM: This report on 42100(a).
_)	To the County Superintendent of Schools:  2014-15 CHARTER SCHOOL UNAUDITED is hereby filed with the County Superintender  Signed:  Authorized Represe Charter Approving (Original signature)	ACTUALS FINANCIAL REPORT AInt pursuant to <i>Education Code</i> Section  Date of gentity required)	_TERNATIVE FORM: This report on 42100(a).
	To the County Superintendent of Schools:  2014-15 CHARTER SCHOOL UNAUDITED is hereby filed with the County Superintender  Signed:  Authorized Represe Charter Approving (Original signature)	ACTUALS FINANCIAL REPORT AInt pursuant to <i>Education Code</i> Section  Date of gentity required)	LTERNATIVE FORM: This report on 42100(a).
	To the County Superintendent of Schools:  2014-15 CHARTER SCHOOL UNAUDITED is hereby filed with the County Superintender  Signed:  Authorized Represe Charter Approving (Original signature)  Printed Name:  To the Superintendent of Public Instruction:	ACTUALS FINANCIAL REPORT AI nt pursuant to <i>Education Code</i> Section  Date Intative of g Entity required)  Title	LTERNATIVE FORM: This report on 42100(a).
	To the County Superintendent of Schools:  2014-15 CHARTER SCHOOL UNAUDITED is hereby filed with the County Superintender  Signed:  Authorized Represe Charter Approving (Original signature)  Printed Name:	ACTUALS FINANCIAL REPORT AI nt pursuant to Education Code Section Date of gentity required)  Title	LTERNATIVE FORM: This report on 42100(a).  e:  e:
	To the County Superintendent of Schools:  2014-15 CHARTER SCHOOL UNAUDITED is hereby filed with the County Superintender  Signed:  Authorized Represe Charter Approving (Original signature)  Printed Name:  To the Superintendent of Public Instruction:  2014-15 CHARTER SCHOOL UNAUDITED	ACTUALS FINANCIAL REPORT AI nt pursuant to Education Code Section  Date Intative of gentity required)  Title  ACTUALS FINANCIAL REPORT AI runty Superintendent of Schools pursuant	LTERNATIVE FORM: This report on 42100(a).  e:  e:

#### July 1, 2014 to June 30, 2015

Charter School Name: Innovations Academy

CDS #: 37683380118083 (1)

Charter Approving Entity: San Diego Unified

County: San Diego
Charter #: 1024

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

**X** Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	505,187.00		505,187.00
Education Protection Account State Aid - Current Year	8012	310,220.00		310,220.00
State Aid - Prior Years	8019	(13,069.00)		(13,069.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,426,574.00		1,426,574.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		2,228,912.00	0.00	2,228,912.00
2. Federal Revenues (see NOTE in Section L)			40.44-00	40 44- 00
No Child Left Behind	8290	-	43,115.00	43,115.00
Special Education - Federal	8181, 8182	-	41,929.00	41,929.00
Child Nutrition - Federal	8220			0.00
Other Federal Revenues	8110, 8260-8299	2.22	05.044.00	0.00
Total, Federal Revenues		0.00	85,044.00	85,044.00
3. Other State Revenues				
Special Education - State	StateRevSE	-	239,297.25	239,297.25
All Other State Revenues	StateRevAO	73,770.91	12,516.64	86,287.55
Total, Other State Revenues	Sidienevao	73,770.91	251,813.89	325,584.80
Total, Other State Revenues		73,770.91	231,013.09	323,304.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	10,719.13		10,719.13
Total, Local Revenues	2000101710	10,719.13	0.00	10,719.13
		,		·
5. TOTAL REVENUES		2,313,402.04	336,857.89	2,650,259.93
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Galaries  Certificated Teachers' Salaries	1100	688,374.12	148,531.54	836,905.66
Certificated Pupil Support Salaries	1200	000,374.12	140,001.04	0.00
Certificated Fupil Support Salaries  Certificated Supervisors' and Administrators' Salaries	1300	118,000.08		118,000.08
Other Certificated Salaries	1900	9,604.92	16,784.38	26,389.30
Total, Certificated Salaries	1900	815,979.12	165,315.92	981,295.04
Total, Certificated Salaries		013,919.12	100,510.92	301,233.04
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	17,272.27	200,576.78	217,849.05
Noncertificated Support Salaries	2200	137,203.02	36,656.25	173,859.27
Noncertificated Supervisors' and Administrators' Salaries	2300	- ,	,	0.00
Clerical and Office Salaries	2400	97,835.50		97,835.50
Other Noncertificated Salaries	2900	,		0.00
Total, Noncertificated Salaries		252,310.79	237,233.03	489,543.82

### July 1, 2014 to June 30, 2015

Charter School Name: Innovations Academy

CDS #: 37683380118083 (1)

S. Employee Bernelits		<b>‡:</b> 37683380118083			
STRS PERS 301-3002  OASDI / Medicare / Alternative 301-3002  Unemployment Insurance 301-3002  OPEB, Allocated 301-3002  OPEB, Allocated 3701-3702  OPEB, Allocated 3701-3703  OPEB, Allocated 3701-3703  OPEB, Allocated 3701-3703  OPEB, Allocated 3701-3703  OPEB, Allocated 3701-	Description	Object Code	Unrestricted	Restricted	Total
PERS   3201-3202   0.00     OASDI / Medicare / Alternative   3301-3302   30,441.14   19,289.85   49,730.99     Health and Welfare Benefits   3401-3402   147,922.50   3.314.28   151,236.78     Workers' Compensation Insurance   3601-3602   23,726.02   1,241.98   24,968.00     OPEB, Allocated   3701-3702   0.00     OPEB, Active Employees   3751-3752   0.00     Other Employee Benefits   3901-3902   294,984.11   45,354.44   340,334.55     A. Books and Supplies   4100   333.38   17,469.02   17,802.40     Approved Textbooks and Core Curricula Materials   4200   1,378.55   4,086.19   5,465.74     About and Supplies   4200   1,778.35   4,086.19   5,465.74     About and Supplies   4200   1,778.35   4,086.19   5,465.74     About and Supplies   4300   17,733.39   17,469.02   17,802.40     About and Supplies   5100   1,378.55   4,986.19   5,465.74     Services and Other Operating Expenditures   5100   0.00   0.00   0.00     Services and Other Operating Expenditures   5500   1,485.16   10,800.00   3,529.08	3. Employee Benefits				
Health and Welfare Benefits		3101-3102	75,430.98	14,420.43	89,851.41
Health and Welfare Benefits   3401-3402   147.922.50   3.314.28   151.286.78   Unemployment Insurance   3601-3502   17.473.47   7.087.90   24.561.37   Workers' Compensation Insurance   3601-3602   23.726.02   1.241.98   24.968.00   OPEB. Altive Employees   3751-3752   0.000   O.000   OPEB. Active Employees   3751-3752   0.000   O.000   O.	PERS	3201-3202			0.00
Unemployment Insurance	OASDI / Medicare / Alternative	3301-3302	30,441.14	19,289.85	49,730.99
Workers' Compensation Insurance         3601-3602   23,726.02   1,241,98   24,986.00   0.	Health and Welfare Benefits	3401-3402	147,922.50	3,314.28	151,236.78
OPEB, Allocated         3701-3702         0.00           OPEB, Active Employees         3751-3752         0.00           Other Employee Benefits         3901-3902         294,994.11         45,354.44         340,348.55           4. Books and Supplies         4100         333.38         17,469.02         17,802.40           Books and Other Reference Materials         4200         1,379.55         4,086.19         5,465.74           Materials and Supplies         4300         17,733.39         17,035.53         34,768.92           Noncapitalized Equipment         4400         25,748.66         11,253.62         37,002.83           Food         Total, Books and Supplies         4700         25,748.66         11,253.62         37,002.83           Services and Other Operating Expenditures         5100         45,194.98         49,844.36         95,039.34           Insurance         5200         11,485.16         10,800.00         22,285.16         0.00           Dues and Memberships         5300         3,529.08         3,529.08         3,529.08         1,989.324         1,989.324         1,989.324         1,989.324         1,989.324         1,989.324         1,989.324         1,989.324         1,989.324         1,789.32         1,789.32         1,789.32	Unemployment Insurance	3501-3502	17,473.47	7,087.90	24,561.37
OPEB. Active Employees         3751-3752         0.00           Other Employee Benefits         3901-3902         0.00           Total, Employee Benefits         294,994.11         45,354.44         340,348.55           4. Books and Supplies         4100         333.38         17,469.02         17,802.40           Approved Textbooks and Core Curricula Materials         4200         1,379.55         4,066.19         5,465.74           Materials and Supplies         4300         17,733.39         17,035.55         34,668.92           Noncapitalized Equipment         4400         25,748.66         11,253.62         37,002.28           Food         Total, Books and Supplies         4700         45,194.98         49,844.36         95,033.34           5. Servicas and Other Operating Expenditures         5100         0.00         145,194.98         49,844.36         95,033.34           5. Servicas and Other Operating Expenditures         5200         11,485.16         10,800.00         2,2,285.16           Dues and Memberships         5300         3,529.08         3,529.08         3,529.08           Insurance         5400         116,983.24         19,683.24         19,683.24           Operations and Housekeeping Services         5500         25,255.42         19,68	Workers' Compensation Insurance	3601-3602	23,726.02	1,241.98	24,968.00
OPEB. Active Employees         3751-3752         0.00           Other Employee Benefits         3901-3902         0.00           Total, Employee Benefits         294,994.11         45,354.44         340,348.55           4. Books and Supplies         4100         333.38         17,469.02         17,802.40           Approved Textbooks and Core Curricula Materials         4200         1,379.55         4,066.19         5,465.74           Materials and Supplies         4300         17,733.39         17,035.55         34,668.92           Noncapitalized Equipment         4400         25,748.66         11,253.62         37,002.28           Food         Total, Books and Supplies         4700         45,194.98         49,844.36         95,033.34           5. Servicas and Other Operating Expenditures         5100         0.00         145,194.98         49,844.36         95,033.34           5. Servicas and Other Operating Expenditures         5200         11,485.16         10,800.00         2,2,285.16           Dues and Memberships         5300         3,529.08         3,529.08         3,529.08           Insurance         5400         116,983.24         19,683.24         19,683.24           Operations and Housekeeping Services         5500         25,255.42         19,68	OPEB, Allocated	3701-3702			0.00
Other Employee Benefits         3901-3902         294,994.11         45,354.44         340,348.55           4. Books and Supplies         4100         333.38         17,469.02         17,802.40           Books and Other Reference Materials         4100         1379.55         4,086.19         5,465.74           Materials and Supplies         4300         17,733.39         17,035.53         34,768.92           Noncapitalized Equipment         4400         25,748.66         11,253.62         37,002.28           Food         4700         25,748.66         11,253.62         37,002.28           Food         4700         45,194.98         49,844.36         95,039.34           5. Services and Other Operating Expenditures         5100         45,194.98         49,844.36         95,039.34           5. Services and Other Operating Expenditures         5200         11,485.16         10,800.00         22,285.16           Dues and Memberships         5300         3,529.08         3,529.08         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24         19,693.24 <t< td=""><td></td><td>3751-3752</td><td></td><td></td><td>0.00</td></t<>		3751-3752			0.00
Total, Employee Benefits  4. Books and Supplies Approved Textbooks and Core Curricula Materials Approved Textbooks					
4. Books and Supplies Approved Textbooks and Core Curricula Materials Approved Textbooks and Supplies Approved Textbooks			294.994.11	45.354.44	
Approved Textbooks and Core Curricula Materials  Books and Other Reference Materials  Approved Textbooks and Core Reference Materials  Books and Other Reference Materials  Advo 1,379.55 4,086.19 5,465.74  Materials and Supplies  Moncapitalized Equipment  Advo 25,748.66 11,253.62 37,002.28  Noncapitalized Equipment  Advo 25,748.66 11,253.62 37,002.28  Food  Total, Books and Supplies  Subagreements for Services  Subagreements for Services  Travel and Conferences  Subagreements for Services  Travel and Conferences  Dues and Memberships  Soud 3,529.08 3,529.08  Insurance  Operations and Housekeeping Services  Soud 11,485.16 10,800.00 22,285.16  Dues and Memberships  Soud 3,529.08 3,529.08  Insurance  Operations and Housekeeping Services  Soud 19,693.24 19,693.24  Operations and Housekeeping Services  Soud 19,693.24 19,693.24  Operations and Housekeeping Services  Soud 135,062.38 1,080.80 130,143.18  Transfers of Direct Costs  Transfers of Direct Costs  Total, Services and Other Operating Expenditures  Total, Services and Other Operating Expenditures  6. Capital Outlay  (Objects 6100-6170, 6200-6500 modified accrual basis only)  Land and Land Improvements of Buildings  Books and Media for New School Libraries or Major  Expansion of School Libraries  Gave Books and Media for New School Libraries or Major  Expansion of School Libraries  Gave Books and Media for New School Libraries or Major  Equipment Equipment Replacement  Good 0,00  Depreciation Expense (accrual basis only)  Total, Capital Outlay  7. Other Outgo  Transfers of Apportionments to Other LEAs - Spec. Ed. 7221-72238E  Transfers of Apportionments to Other LEAs - Spec. Ed. 7221-72238E  Transfers of Apportionments to Other LEAs - Spec. Ed. 7221-72238E  Transfers of Apportionments to Other LEAs - Spec. Ed. 7221-72238C  Indirect Costs  Debt Service:  Interest  Interest  Interest  Prios Special Corrigion Special Desires only 0,000  Total Debt Service  Total Debt				,	2.10,0.1010
Books and Other Reference Materials   4200   1.379.55   4.086.19   5.466.74	4. Books and Supplies				
Materials and Supplies		4100	333.38	17,469.02	17,802.40
Noncapitalized Equipment	Books and Other Reference Materials	4200	1,379.55	4,086.19	5,465.74
Noncapitalized Equipment	Materials and Supplies	4300	17,733.39	17,035.53	34,768.92
Food		4400			
Total, Books and Supplies		4700	,		
Subagreements for Services			45,194.98	49,844.36	95,039.34
Subagreements for Services					
Trave  and Conferences   5200   11,485.16   10,800.00   22,285.16   Dues and Memberships   5300   3,529.08   3,529.08   1,529.08		5400			0.00
Dues and Memberships			11 10= 10	40.000.00	
Insurance				10,800.00	
Operations and Housekeeping Services   5500   25,255.42   25,255.42   Rentals, Leases, Repairs, and Noncap. Improvements   5600   135,062.38   1,080.80   136,143.18   1,080.80   136,143.18   1,080.80   136,143.18   1,080.80   136,143.18   1,080.80   136,143.18   1,080.80   136,143.18   1,080.80   136,143.18   1,080.80   136,143.18   1,080.80   1,08	·				
Rentals, Leases, Repairs, and Noncap. Improvements   5600   135,062.38   1,080.80   136,143.18   Transfers of Direct Costs   5700-5799   Professional/Consulting Services and Operating Expend.   5800   134,447.68   149,307.06   283,754.74   Communications   7,669.88   7,669.88   337,142.84   161,187.86   498,330.70					
Transfers of Direct Costs					
Professional/Consulting Services and Operating Expend.			135,062.38	1,080.80	
Communications   Total, Services and Other Operating Expenditures   Total, Services and Other Operating Expenditures   337,142.84   161,187.86   498,330.70		5700-5799			
Total, Services and Other Operating Expenditures   337,142.84   161,187.86   498,330.70	Professional/Consulting Services and Operating Expend.	5800	134,447.68	149,307.06	283,754.74
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements Buildings and Improvements of Buildings Books and Media for New School Libraries or Major Expansion of School Libraries of Ago Expansion of School Libraries Expansion of School Libraries Expansion of School Libraries of Ago Expansion of School Libraries of Ago Expansion of School Libraries Expansion of School Libraries of Ago Expansion of School Libraries of Ago Expansion of School Libraries of Ago Expansion of School Libraries Expansion of School Libraries of Ago Expansion of School Libraries of Ago Expansion of School Libraries of Ago Expansion of School Libraries of Ago Expansion of School Libraries Expansion of School Libraries Expansion of School Libraries Expansion of School Libraries Expansion of School Diversion of Ago Expansion of School Diversion of Ago Expansion of Ago Expansion of School Diversion of Ago Expansion of Ago Expansion of Ago Expansion of Ago Expansion of	Communications	5900	7,669.88		7,669.88
Objects 6100-6170, 6200-6500 modified accrual basis only)   Land and Land Improvements   6100-6170   0.00	Total, Services and Other Operating Expenditures		337,142.84	161,187.86	498,330.70
Objects 6100-6170, 6200-6500 modified accrual basis only)	6 Capital Outlay				
Land and Land Improvements   6100-6170   8uildings and Improvements of Buildings   6200   0.00					
Buildings and Improvements of Buildings   Books and Media for New School Libraries or Major   Expansion of School Libraries   6300   0.00		6400 6470			0.00
Books and Media for New School Libraries or Major   Expansion of School Libraries   6300   0.00					
Expansion of School Libraries   6300   0.00     Equipment   6400   0.00     Equipment Replacement   6500   0.00     Depreciation Expense (accrual basis only)   6900   0.00     Total, Capital Outlay   0.00   0.00     Total, Capital Outlay   0.00   0.00     Tuition to Other Schools   7110-7143   0.00     Transfers of Pass-Through Revenues to Other LEAs   7211-7213   0.00     Transfers of Apportionments to Other LEAs - Spec. Ed.   7221-7223SE   0.00     Transfers of Apportionments to Other LEAs - All Other   7221-7223AO   0.00     All Other Transfers   7281-7299   0.00     Transfers of Indirect Costs   7300-7399   0.00     Debt Service:   Interest   7438   0.00     Principal (for modified accrual basis only)   7439   0.00     Total Debt Service   0.00   0.00     Total Debt Service   0.00   0.00     Total Debt Service   0.00   0.00   0.00     Total		6200			0.00
Equipment Replacement   6400   0.00	·	2022			2.22
Equipment Replacement   6500   0.00   0.00     Depreciation Expense (accrual basis only)   6900   0.00   0.00     Total, Capital Outlay   0.00   0.00   0.00     Total Debt Service   0.00   0.00   0.00     Total, Capital Outlay   0.00   0.00   0.00     Total, Capital Outlay   0.00   0.00   0.00     Total Debt Service   0.00   0					
Depreciation Expense (accrual basis only)   6900   0.00   0.00					
Total, Capital Outlay					
7. Other Outgo Tuition to Other Schools Transfers of Pass-Through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - All Other Transfers of Indirect Costs Tra		6900			
Tuition to Other Schools       7110-7143       0.00         Transfers of Pass-Through Revenues to Other LEAs       7211-7213       0.00         Transfers of Apportionments to Other LEAs - Spec. Ed.       7221-7223SE       0.00         Transfers of Apportionments to Other LEAs - All Other       7221-7223AO       0.00         All Other Transfers       7281-7299       0.00         Transfers of Indirect Costs       7300-7399       0.00         Debt Service:       1       0.00         Interest       7438       0.00         Principal (for modified accrual basis only)       7439       0.00         Total Debt Service       0.00       0.00       0.00	Total, Capital Outlay		0.00	0.00	0.00
Tuition to Other Schools       7110-7143       0.00         Transfers of Pass-Through Revenues to Other LEAs       7211-7213       0.00         Transfers of Apportionments to Other LEAs - Spec. Ed.       7221-7223SE       0.00         Transfers of Apportionments to Other LEAs - All Other       7221-7223AO       0.00         All Other Transfers       7281-7299       0.00         Transfers of Indirect Costs       7300-7399       0.00         Debt Service:       1       0.00         Interest       7438       0.00         Principal (for modified accrual basis only)       7439       0.00         Total Debt Service       0.00       0.00       0.00	7. Other Outgo				
Transfers of Pass-Through Revenues to Other LEAs         7211-7213         0.00           Transfers of Apportionments to Other LEAs - Spec. Ed.         7221-7223SE         0.00           Transfers of Apportionments to Other LEAs - All Other         7221-7223AO         0.00           All Other Transfers         7281-7299         0.00           Transfers of Indirect Costs         7300-7399         0.00           Debt Service:         7438         0.00           Interest         7439         0.00           Total Debt Service         0.00         0.00		7110-7143			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.       7221-7223SE       0.00         Transfers of Apportionments to Other LEAs - All Other       7221-7223AO       0.00         All Other Transfers       7281-7299       0.00         Transfers of Indirect Costs       7300-7399       0.00         Debt Service:       7438       0.00         Interest       7439       0.00         Total Debt Service       0.00       0.00					
Transfers of Apportionments to Other LEAs - All Other         7221-7223AO         0.00           All Other Transfers         7281-7299         0.00           Transfers of Indirect Costs         7300-7399         0.00           Debt Service:         7438         0.00           Interest         7439         0.00           Total Debt Service         0.00         0.00					
All Other Transfers       7281-7299       0.00         Transfers of Indirect Costs       7300-7399       0.00         Debt Service:       7438       0.00         Interest       7439       0.00         Principal (for modified accrual basis only)       7439       0.00         Total Debt Service       0.00       0.00       0.00					
Transfers of Indirect Costs         7300-7399         0.00           Debt Service:         7438         0.00           Interest         7438         0.00           Principal (for modified accrual basis only)         7439         0.00           Total Debt Service         0.00         0.00					
Debt Service:         7438           Interest         7438           Principal (for modified accrual basis only)         7439           Total Debt Service         0.00           0.00         0.00					
Interest         7438         0.00           Principal (for modified accrual basis only)         7439         0.00           Total Debt Service         0.00         0.00         0.00		1000-1000			0.00
Principal (for modified accrual basis only)  Total Debt Service  7439  0.00  0.00  0.00		7/120			0.00
Total Debt Service 0.00 0.00 0.00					
		1438	0.00	0.00	
10tal, Other Outgo					
	Total, Other Outgo		0.00	0.00	0.00
<b>8.</b> TOTAL EXPENDITURES 1,745,621.84 658,935.61 2,404,557.45	8. TOTAL EXPENDITURES		1,745,621.84	658,935.61	2,404,557.45

July 1, 2014 to June 30, 2015

Charter School Name: Innovations Academy

CDS #: 37683380118083 (1)

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3			
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		567,780.20	(322,077.72)	245,702.48
D. OTHER FINANCING COURCES (LICES				
D. OTHER FINANCING SOURCES / USES  1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts	7030-7099			0.00
(must net to zero)	8980-8999	(266,823.72)	266,823.72	0.00
(mast net to zero)	0900-0999	(200,023.72)	200,023.72	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(266,823.72)	266,823.72	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION	ON (C+D4)	300,956.48	(55,254.00)	245,702.48
L. NET MOREAGE (DEGREEAGE) IN TOND BALANCE MET TOOM	OIT (O+D+)	300,330.40	(55,254.00)	240,702.40
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	912,114.53	0.00	912,114.53
b. Adjustments/Restatements	9793, 9795	(6,853.00)	158,106.00	151,253.00
c. Adjusted Beginning Fund Balance /Net Position	,	905,261.53	158,106.00	1,063,367.53
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,206,218.01	102,852.00	1,309,070.01
Components of Ending Fund Balance (Modified Accrual Bas	sis only)			
a. Nonspendable				
Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
<ol><li>Prepaid Expenditures (equals Object 9330)</li></ol>	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
Stabilization Arrangements	9750		-	0.00
2. Other Commitments	9760		-	0.00
d. Assigned	9780		_	0.00
e. Unassigned/Unappropriated	0700			0.00
Reserve for Economic Uncertainties	9789			0.00
Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		102,852.00	102,852.00
				·
c. Unrestricted Net Position	9790A	1,206,218.01	0.00	1,206,218.01

July 1, 2014 to June 30, 2015

Charter School Name: Innovations Academy

CDS #: 37683380118083 (1)

C. ASSETS   1. Cash   In County Treasury   9110   646,015.00   102,852.00   748,867.00   108,852.00   748,867.00   108,852.00   748,867.00   108,852.00   748,867.00   108,852.00   748,867.00   108,852.00   748,867.00   108,852.00   748,867.00   108,852.00   748,867.00   108,852.00   748,867.00   108,852.00   748,867.00   108,852.00   748,867.00   108,852.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   237,060.00   207,0	Description	Object Code	Unrestricted	Restricted	Total
In County Treasury	G. ASSETS	•			
Fair Value Adjustment to Cash in County Treasury In Banks 9120 237,060.00 237,060.00 In Banks 9130 0.00 With Fiscal Agent/Trustee 9135 0.00 Collections Awaiting Deposit 9140 0.00 2. Investments 9150 5.00 3. Accounts Receivable 9200 549.00 549.00 549.00 4. Due from Grantor Governments 9290 5.00 5. Stores 9320 6. Prepaid Expenditures (Expenses) 9330 66,648.00 66,648.00 7. Other Current Assets 9340 0.00 8. Capital Assets (accrual basis only) 9400-9489 0.00 9. TOTAL ASSETS 1, 255,367.00 102,852.00 1,358,219.00 1. LIABILITIES 1. Accounts Payable 9500 49,148.00 49,148.00 1. Current Loans 9640 0.00 3. Current Loans 9640 0.00 3. Current Loans 9650 0.00 49,148.00 0.00 5. Long-Term Liabilities (accrual basis only) 9660-9669 6. TOTAL LIABILITIES 49,148.00 0.00 49,148.00 50,000 51, Deferred Inflows of Resources 9690 0.00 52, Deferred Inflows of Resources 9690 0.00 53, Our end of the Agents of the Agents of the Agents of Resources 9690 0.00 51, Deferred Inflows of Resources 9690 0.00 52, Deferred Inflows of Resources 9690 0.00 53, Our end of the Agents	1. Cash				
In Banks	In County Treasury	9110	646,015.00	102,852.00	748,867.00
In Revolving Fund   9130   0.00	Fair Value Adjustment to Cash in County Treasury	9111			0.00
With Fiscal Agent/Trustee         9135         0.00         0.00           Collections Awaiting Deposit         9140         0.00         0.00           3. Accounts Receivable         9200         549.00         549.00         549.00           4. Due from Grantor Governments         9290         305,095.00         305,095.00         305,095.00           5. Stores         9320         0.00         0.00         0.00           6. Prepaid Expenditures (Expenses)         9330         66,648.00         66,648.00           7. Other Current Assets         9340         0.00         0.00           8. Capital Assets (accrual basis only)         9400-9489         0.00         0.00           9. TOTAL ASSETS         1,255,367.00         102,852.00         1,358,219.00           H. DEFERRED OUTFLOWS OF RESOURCES         1,00         0.00         0.00         0.00           2. TOTAL DEFERRED OUTFLOWS         0.00         0.00         0.00         0.00           1. Accounts Payable         9500         49,148.00         49,148.00         49,148.00           2. Due to Grantor Governments         9590         0.00         0.00           3. Current Loans         9640         0.00         0.00           4. Unearned Revenue	In Banks	9120	237,060.00		237,060.00
Collections Awaiting Deposit 2. Investments 9150 3. Accounts Receivable 9200 549.00 549.00 549.00 4. Due from Grantor Governments 9290 305,095.00 305,095.00 5. Stores 9320 66,648.00 66,648.00 6. Prepaid Expenditures (Expenses) 9330 66,648.00 66,648.00 7. Other Current Assets 9340 66,648.00 66,648.00 8. Capital Assets (accrual basis only) 9400-9489	In Revolving Fund	9130			0.00
2. Investments 9150	With Fiscal Agent/Trustee	9135			0.00
3. Accounts Receivable	Collections Awaiting Deposit	9140			0.00
4. Due from Grantor Governments       9290       305,095.00       305,095.00         5. Stores       9320       0.00         6. Prepaid Expenditures (Expenses)       9330       66,648.00       66,648.00         7. Other Current Assets       9340       0.00         8. Capital Assets (accrual basis only)       9400-9489       0.00         9. TOTAL ASSETS       1,255,367.00       102,852.00       1,358,219.00         H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.00       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         I. LIABILITIES       9500       49,148.00       49,148.00         2. Due to Grantor Governments       9590       0.00       0.00         3. Current Loans       9640       0.00       0.00         4. Unearned Revenue       9650       0.00       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       0.00       49,148.00         6. TOTAL LIABILITIES       49,148.00       0.00       49,148.00         J. Deferred Inflows of Resources       9690       0.00       0.00		9150			0.00
5. Stores       9320       6. Prepaid Expenditures (Expenses)       9330       66,648.00       66,648.00         7. Other Current Assets       9340       0.00         8. Capital Assets (accrual basis only)       9400-9489       0.00         9. TOTAL ASSETS       1,255,367.00       102,852.00       1,358,219.00         H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.00       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00       0.00         I. LIABILITIES       9500       49,148.00       49,148.00       49,148.00         2. Due to Grantor Governments       9500       0.00       0.00       0.00         3. Current Loans       9640       0.00       0.00       0.00         4. Unearned Revenue       9650       0.00       0.00       0.00       0.00       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       0.00       49,148.00       0.00       49,148.00         J. DEFERRED INFLOWS OF RESOURCES       1. Deferred Inflows of Resources       9690       0.00       0.00	3. Accounts Receivable	9200	549.00		549.00
6. Prepaid Expenditures (Expenses) 7. Other Current Assets 9340 8. Capital Assets (accrual basis only) 9400-9489 9. TOTAL ASSETS 1. Deferred Outflows of Resources 1. Deferred Outflows of Resources 9490 0.00 0.00 0.00 0.00 0.00 0.00 0.00	4. Due from Grantor Governments	9290	305,095.00		305,095.00
7. Other Current Assets 8. Capital Assets (accrual basis only) 9400-9489 9400-9489 1,255,367.00 102,852.00 1,358,219.00  H. DEFERRED OUTFLOWS OF RESOURCES 1. Deferred Outflows of Resources 9490 0.00 0.00 0.00 0.00 0.00 0.00 0.00		9320			0.00
8. Capital Assets (accrual basis only) 9. TOTAL ASSETS 1. Deferred OutfLOWS OF RESOURCES 1. Deferred Outflows of Resources 9490 0.00 0.00 0.00 0.00 0.00 0.00 0.00			66,648.00		66,648.00
9. TOTAL ASSETS  H. DEFERRED OUTFLOWS OF RESOURCES 1. Deferred Outflows of Resources 9490 0.00 0.00 0.00 0.00 0.00 0.00 1. LIABILITIES 1. Accounts Payable 9500 9640 49,148.00 49,148.00 49,148.00 49,148.00 5. Long-Term Liabilities (accrual basis only) 9660-9669 6. TOTAL LIABILITIES 1. Deferred Inflows of Resources 9690 0.00 0.00 0.00 0.00 0.00 0.00 0.00					0.00
H. DEFERRED OUTFLOWS OF RESOURCES  1. Deferred Outflows of Resources  2. TOTAL DEFERRED OUTFLOWS  3. Current Loans  4. Unearned Revenue  5. Long-Term Liabilities (accrual basis only)  6. TOTAL LIABILITIES  1. Deferred Inflows of Resources  9490  0.00	8. Capital Assets (accrual basis only)	9400-9489			0.00
1. Deferred Outflows of Resources       9490       0.00       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00       0.00         I. LIABILITIES       1. Accounts Payable       9500       49,148.00       49,148.00         2. Due to Grantor Governments       9590       0.00       0.00         3. Current Loans       9640       0.00       0.00         4. Unearned Revenue       9650       0.00       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       49,148.00       0.00       49,148.00         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00       0.00	9. TOTAL ASSETS		1,255,367.00	102,852.00	1,358,219.00
1. Deferred Outflows of Resources       9490       0.00       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00       0.00         I. LIABILITIES       1. Accounts Payable       9500       49,148.00       49,148.00         2. Due to Grantor Governments       9590       0.00       0.00         3. Current Loans       9640       0.00       0.00         4. Unearned Revenue       9650       0.00       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       49,148.00       0.00       49,148.00         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00       0.00	H DEFERRED OUTELOWS OF RESOURCES				
2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         I. LIABILITIES       1. Accounts Payable       9500       49,148.00       49,148.00         2. Due to Grantor Governments       9590       0.00         3. Current Loans       9640       0.00         4. Unearned Revenue       9650       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       49,148.00       0.00         6. TOTAL LIABILITIES       49,148.00       0.00       49,148.00         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00         1. Deferred Inflows of Resources       9690       0.00		9490	0.00	0.00	0.00
I. LIABILITIES       9500       49,148.00       49,148.00         2. Due to Grantor Governments       9590       0.00         3. Current Loans       9640       0.00         4. Unearned Revenue       9650       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       49,148.00       0.00         6. TOTAL LIABILITIES       49,148.00       0.00       49,148.00         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00         1. Deferred Inflows of Resources       9690       0.00	Ti Bolomod Gallione of Necocurous	0.00	0.00	0.00	0.00
1. Accounts Payable       9500       49,148.00       49,148.00         2. Due to Grantor Governments       9590       0.00         3. Current Loans       9640       0.00         4. Unearned Revenue       9650       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       49,148.00         6. TOTAL LIABILITIES       49,148.00       0.00       49,148.00         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00         1. Deferred Inflows of Resources       9690       0.00	2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
2. Due to Grantor Governments       9590       0.00         3. Current Loans       9640       0.00         4. Unearned Revenue       9650       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       49,148.00         6. TOTAL LIABILITIES       49,148.00       0.00       49,148.00         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00         1. Deferred Inflows of Resources       9690       0.00	I. LIABILITIES				
2. Due to Grantor Governments       9590       0.00         3. Current Loans       9640       0.00         4. Unearned Revenue       9650       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       49,148.00         6. TOTAL LIABILITIES       49,148.00       0.00       49,148.00         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00         1. Deferred Inflows of Resources       9690       0.00	1. Accounts Payable	9500	49,148.00		49,148.00
4. Unearned Revenue       9650         5. Long-Term Liabilities (accrual basis only)       9660-9669         6. TOTAL LIABILITIES       49,148.00         J. DEFERRED INFLOWS OF RESOURCES         1. Deferred Inflows of Resources       9690		9590	,		0.00
5. Long-Term Liabilities (accrual basis only)       9660-9669       0.00         6. TOTAL LIABILITIES       49,148.00       0.00       49,148.00         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00         1. Deferred Inflows of Resources       9690       0.00	3. Current Loans	9640			0.00
6. TOTAL LIABILITIES 49,148.00 0.00 49,148.00  J. DEFERRED INFLOWS OF RESOURCES 1. Deferred Inflows of Resources 9690 0.00	4. Unearned Revenue	9650			0.00
J. DEFERRED INFLOWS OF RESOURCES  1. Deferred Inflows of Resources  9690  0.00	5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
1. Deferred Inflows of Resources 9690 0.00	6. TOTAL LIABILITIES		49,148.00	0.00	49,148.00
1. Deferred Inflows of Resources 9690 0.00					
		0000			0.00
2. TOTAL DEFERRED INFLOWS 0.00 0.00 0.00	1. Deterred inflows of Resources	9690			0.00
	2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION	K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)	Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6	+ J2)			
		•	1,206,219.00	102,852.00	1,309,071.00

July 1, 2014 to June 30, 2015

Charter School Name: Innovations Academy

CDS #: 37683380118083 (1)

### L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

#### 1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")		Capital Outlay
a. None	\$	
b. None	<u> </u>	
c. None	<u>.</u>	
d. None	<u>.</u>	
e. None	<u>.</u>	
f. None	<u>.</u>	
g. None	<u>.</u>	
h. None		
i. None	<u>.</u>	
j. None		

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	0.00	0.00	0.00

**Debt Service** 

Total

TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE

### 2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

July 1, 2014 to June 30, 2015

Charter School Name: Innovations Academy

CDS #: 37683380118083 (1)

### 3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	2,404,557.45
<ul> <li>b. Less Federal Expenditures (Total A2)         [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]     </li> </ul>	85,044.00
c. Subtotal of State & Local Expenditures [a minus b]	2,319,513.45
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	2,319,513.45