

**Innovations Academy****Student Input****Four Year Budget, 2014-15 to 2017-18****2015-16****Enrollment By Grade**

|                         |            |
|-------------------------|------------|
| Kindergarten            | 49         |
| Grade 1                 | 59         |
| Grade 2                 | 56         |
| Grade 3                 | 36         |
| Grade 4                 | 34         |
| Grade 5                 | 30         |
| Grade 6                 | 34         |
| Grade 7                 | 48         |
| Grade 8                 | 28         |
| <b>Total Enrollment</b> | <b>374</b> |

**Daily Attendance Rate**

|                                      |              |
|--------------------------------------|--------------|
| Kindergarten                         | 96.5%        |
| Grade 1                              | 96.5%        |
| Grade 2                              | 96.5%        |
| Grade 3                              | 96.5%        |
| Grade 4                              | 96.5%        |
| Grade 5                              | 96.5%        |
| Grade 6                              | 96.5%        |
| Grade 7                              | 96.5%        |
| Grade 8                              | 96.5%        |
| <b>Average Daily Attendance Rate</b> | <b>96.5%</b> |

**Average Daily Attendance by Grade**

|   |              |
|---|--------------|
| Kindergarten                            | 47.3         |
| Grade 1                                 | 56.9         |
| Grade 2                                 | 54.0         |
| Grade 3                                 | 34.7         |
| Grade 4                                 | 32.8         |
| Grade 5                                 | 29.0         |
| Grade 6                                 | 32.8         |
| Grade 7                                 | 46.3         |
| Grade 8                                 | 27.0         |
| <b>Average Overall Daily Attendance</b> | <b>360.9</b> |

Student Info

**Average Daily Attendance by Grade Range**

|   |              |
|---|--------------|
| ADA Grades K-3                          | 193.0        |
| ADA Grades 4-6                          | 94.6         |
| ADA Grades 7-8                          | 73.3         |
| ADA Grades 9-12                         |              |
| <b>Average Overall Daily Attendance</b> | <b>360.9</b> |

**Poverty and Free/Reduced Price Lunch**

|   |       |
|---|-------|
| Poverty level, % of school's overall students                   | 28.5% |
| Poverty level, number of students                               | 10    |
| Free lunch qualifying, % of school's overall students           | 28.0% |
| Reduced priced lunch qualifying, % of school's overall students | 28.0% |
| Free/Reduced priced lunch, number of students                   | 92    |

**English Language Learners**

|                              |       |
|------------------------------|-------|
| Percentage of Students - ELL | 10.0% |
| Number of Students           | 37    |

**Innovations Academy**  
**Revenue**  
**Four Year Budget, 2014-15 to 2017-18**



Assumed revenue rate increase over previous year:

| SACS                 |  | 2015-16                 |
|----------------------|--|-------------------------|
| <b>State</b>         |  |                         |
| 8015                 | LCFF for all grades; state aid portion       | 648,185                 |
| 8012                 | LCFF for all grades; EPA portion             | 401,374                 |
| 8096                 | In-Lieu of Property Taxes, all grades        | 1,340,800               |
| 8019                 | Prior Year Income / Adjustments              |                         |
| 8181                 | Special Education                            | 227,373.30              |
| 8560                 | Lottery                                      | 55,941                  |
| 8520                 | State Child Nutrition program                |                         |
| 8591                 | SB 740 Rent re-imbursement program           | check for applicability |
| 8590                 | Mandate Block Grant                          | 5,053                   |
| 8593                 | Other State funding program_One Time Mandate | 61,716                  |
| 8599                 | Prior Year State Income                      |                         |
| <b>State Revenue</b> |  | <b>\$ 2,740,441</b>     |

| 2014-15 | 2015-16 | 2016-17 | 2017-18 |   |
|---------|---------|---------|---------|---|
|         |         |         |         | see LCFF calculation tab, minus EPA and property tax components |
| 17.9%   | 17.9%   | 17.9%   | 17.9%   | % of LCFF delivered via EPA / Prop 30 taxes                     |
| 3,990   | 3,990   | 3,990   | 3,990   | local district funding rate, per ADA                            |
|         |         |         |         |   |
| 630     | 630     | 630     | 630     | per ADA\$500 State/\$130 Federal                                |
| 155.00  | 155.00  | 155.00  | 155.00  | per current year ADA  |
|         |         |         |         |   |
|         |         |         |         | Generally, if >70% free/reduced priced lunch students           |
| 14      | 14      | 14      | 14      | per ADA   |
| 67      | 171     | 171     | 171     | Per ADA   |
|         |         |         |         |   |

|                        |  |                  |
|------------------------|--|------------------|
| <b>Federal</b>         |  |                  |
| 8220                   | Federal Child Nutrition Programs                                   |                  |
| 8290                   | All Other Federal Revenue, inc Facilities Incentive Grants program |                  |
| 8291                   | Title I  | 41,400           |
| 8292                   | Title II   | 700              |
| 8293                   | Title III  |                  |
| 8294                   | Title IV   |                  |
| 8295                   | Title V  |                  |
| 8299                   | Prior Year Federal Revenue   |                  |
| <b>Federal Revenue</b> |  | <b>\$ 42,100</b> |

| 2014-15 | 2015-16 | 2016-17 | 2017-18 |   |
|---------|---------|---------|---------|---|
|         |         |         |         | possible formula, uses 12-13 rates, 185 days, all eligible kids take food |
|         |         |         |         | based on nonprofit status, high free/reduced counts                       |
| 450     | 450     | 450     | 450     | per prior year Free/Reduced price lunch enrollment                        |
|         |         |         |         | if applicable   |
|         |         |         |         | if applicable   |
|         |         |         |         | if applicable   |
|         |         |         |         | if applicable   |
|         |         |         |         | if applicable, this year's amount   |

state food formula, just copy to cell D   
 federal food formula, just copy to cell I

|                      |   |                  |
|----------------------|---|------------------|
| <b>Local</b>         |   |                  |
| 8660                 | Interest  | 1,000            |
| 8782                 | All Other Transfers from County Offices         |                  |
| 8784                 | All Other Transfers from Other Locations        |                  |
| 8785                 | CMO Management fee                              |                  |
| 8792                 | Transfers of Apportionments from County Offices |                  |
| 8980                 | Student Lunch Revenue                           |                  |
| 8982                 | Foundation Grants                               |                  |
| 8983                 | All Other Local Revenue                         | 18,000           |
| 8984                 | Student Body (ASB) Fundraising Revenue          |                  |
| 8985                 | School Site Fundraising                         |                  |
| 8986                 | Rental Income                                   |                  |
| 8989                 | Fees for Service                                |                  |
| 8999                 | Revenue Suspense                                |                  |
| <b>Local Revenue</b> |   | <b>\$ 19,000</b> |

|  |  |  |  |               |
|--|--|--|--|---------------|
|  |  |  |  | if applicable |
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|  |  |  |  |               |
|  |  |  |  | if applicable |

|                      |                     |
|----------------------|---------------------|
| <b>Total Revenue</b> | <b>\$ 2,801,541</b> |
|----------------------|---------------------|

| <b>LCFF Calculator Universal Assumptions</b> |           |                  |           |                  |                     |
|--|-----------|------------------|-----------|------------------|---------------------|
| <b>Innovations Academy (118083)</b>          |           |                  |           |                  |                     |
| <b>Components of LCFF By Object Code</b>     |           |                  |           |                  |                     |
|  |           | 2012-13          |           | 2014-15          | 2015-16             |
| 8011 - State Aid                             | \$        | 60,163           | \$        | 523,157          | \$ 648,185          |
| 8011 - Fair Share                            |           | -                |           | -                | -                   |
| 8311 & 8590 - Categoricals                   |           | 268,657          |           | -                | -                   |
| 8012 - EPA                                   |           | 355,015          |           | 388,031          | 401,374             |
| <i>Local Revenue Sources:</i>                |           |                  |           |                  |                     |
| 8021 to 8048 - Property Taxes                |           |                  |           | -                | -                   |
| 8096 - In-Lieu of Property Taxes             |           | 1,234,790        |           | 1,340,800        | 1,340,800           |
| <i>Property Taxes net of in-lieu</i>         |           |                  |           |                  |                     |
|  |           | -                |           | -                | -                   |
| <b>TOTAL FUNDING</b>                         | <b>\$</b> | <b>1,918,625</b> | <b>\$</b> | <b>2,251,987</b> | <b>\$ 2,390,358</b> |
| <i>Excess Taxes</i>                          | \$        | -                | \$        | -                | \$ -                |
| <i>EPA in excess to LCFF Funding</i>         | \$        | -                | \$        | -                | \$ -                |

| <b>Summary of Student Population</b>    |                     |                     |
|---|---------------------|---------------------|
|   | 2014-15             | 2015-16             |
| <b>Unduplicated Pupil Population</b>    |                     |                     |
| Agency Unduplicated Pupil Count         | 105.00              | 105.00              |
| COE Unduplicated Pupil Count            | -                   | -                   |
| Total Unduplicated pupil Count          | 105.00              | 105.00              |
| Rolling %, Supplemental Grant           | 29.5800%            | 29.5800%            |
| Rolling %, Concentration Grant          | 29.5800%            | 29.5800%            |
| <b>FUNDED ADA</b>                       |                     |                     |
| <b>Adjusted Base Grant ADA</b>          | <i>Current Year</i> | <i>Current Year</i> |
| Grades TK-3                             | 138.81              | 138.81              |
| Grades 4-6                              | 127.75              | 127.75              |
| Grades 7-8                              | 69.48               | 69.48               |
| Grades 9-12                             | -                   | -                   |
| <b>Total Adjusted Base Grant ADA</b>    | <b>336.04</b>       | <b>336.04</b>       |
| <b>Necessary Small School ADA</b>       | <i>Current year</i> | <i>Current year</i> |
| Grades TK-3                             | -                   | -                   |
| Grades 4-6                              | -                   | -                   |
| Grades 7-8                              | -                   | -                   |
| Grades 9-12                             | -                   | -                   |
| <b>Total Necessary Small School ADA</b> | <b>-</b>            | <b>-</b>            |
| <b>Total Funded ADA</b>                 | <b>336.04</b>       | <b>336.04</b>       |
| <b>ACTUAL ADA (Current Year Only)</b>   |                     |                     |
| Grades TK-3                             | 138.81              | 138.81              |
| Grades 4-6                              | 127.75              | 127.75              |
| Grades 7-8                              | 69.48               | 69.48               |
| Grades 9-12                             | -                   | -                   |
| <b>Total Actual ADA</b>                 | <b>336.04</b>       | <b>336.04</b>       |

*Funded Difference (Funded ADA less Actual ADA)*

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| <b>Minimum Proportionality Percentage (MPP)</b>                           |         |    |         |
|---|---------|----|---------|
|   | 2014-15 |    | 2015-16 |
| Current year estimated supplemental and concentration grant funding in \$ | 59,030  | \$ | 83,930  |
| Current year Minimum Proportionality Percentage (MPP)                     | 2.69%   |    | 3.64%   |

**Innovations Academy**  
**Expenses Summary**  
**Four Year Budget, 2014-15 to 2017-18**



**SAC\**SAC Code Description **2015-16**

**Certificated Salaries**

|             |  |                     |
|-------------|--|---------------------|
| 1100        | Teachers' Salaries                                 | 1,028,998           |
| 1105        | Teachers' Bonuses                                  | 1,500               |
| 1120        | Substitute Expense                                 | -                   |
| 1200        | Certificated Pupil Support Salaries                | -                   |
| 1300        | Certificated Supervisor and Administrator Salaries | 115,000             |
| 1305        | Certificated Supervisor and Administrator Bonuses  | -                   |
| 1900        | Other Certificated Salaries                        | -                   |
| 1910        | Other Certificated Overtime                        | -                   |
| <b>1000</b> | <b>Subtotal</b>                                    | <b>\$ 1,145,498</b> |

**Classified Salaries**

|             |  |                   |
|-------------|--|-------------------|
| 2100        | Instructional Aide Salaries                      | 280,627           |
| 2110        | Instructional Aide Overtime                      | -                 |
| 2200        | Classified Support Salaries                      | 147,152           |
| 2210        | Classified Support Overtime                      | -                 |
| 2300        | Classified Supervisor and Administrator Salaries | 66,000            |
| 2400        | Clerical, Technical, and Office Staff Salaries   | -                 |
| 2410        | Clerical, Technical, and Office Staff Overtime   | -                 |
| 2900        | Other Classified Salaries                        | -                 |
| 2905        | Other Stipends                                   | -                 |
| 2910        | Other Classified Overtime                        | -                 |
| <b>2000</b> | <b>Subtotal</b>                                  | <b>\$ 493,779</b> |

**Employee Benefits**

|             |   |                   |
|-------------|---|-------------------|
| 3101        | State Teachers' Retirement System, certificated personnel | 112,875           |
| 3202        | Public Employees' Retirement System, classified personnel | -                 |
| 3313        | OASDI   | 28,226            |
| 3323        | Medicare  | 21,855            |
| 3403        | Health & Welfare Benefits                                 | 198,000           |
| 3503        | State Unemployment Insurance                              | 30,144            |
| 3603        | Worker Compensation Insurance                             | 37,680            |
| 3703        | Other Post Employment Benefits                            | -                 |
| 3903        | Other Benefits  | -                 |
| <b>3000</b> | <b>Subtotal</b>   | <b>\$ 428,780</b> |

**Total Personnel Expenses** **\$ 2,068,057**

**Books and Supplies**

|      |   |        |
|------|---|--------|
| 4100 | Approved Textbooks and Core Curricula Materials | 24,000 |
| 4200 | Books and Other Reference Materials             | 5,050  |

Expenses Summary

|             |                                  |                   |
|-------------|----------------------------------|-------------------|
| 4300        | Materials and Supplies           | 9,961             |
| 4315        | Classroom Materials and Supplies | 25,000            |
| 4400        | Noncapitalized Equipment         | 31,457            |
| 4430        | General Student Equipment        | 21,000            |
| 4700        | Food and Food Supplies           |                   |
| <b>4000</b> | <b>Subtotal</b>                  | <b>\$ 116,469</b> |

**Services and Other Operating Expenses**

|             |  |                   |
|-------------|--|-------------------|
| 5200        | Travel and Conferences                           | 15,611            |
| 5210        | Training and Development Expense                 | 41,354            |
| 5300        | Dues and Memberships                             | 5,000             |
| 5400        | Insurance  | 20,000            |
| 5500        | Operation and Housekeeping Services/Supplies     | 20,972            |
| 5501        | Utilities  | 10,486            |
| 5505        | Student Transportation / Field Trips             | 18,000            |
| 5600        | Space Rental/Leases Expense                      | 131,760           |
| 5601        | Building Maintenance                             | 500               |
| 5602        | Other Space Rental                               |                   |
| 5605        | Equipment Rental/Lease Expense                   | 10,486            |
| 5610        | Equipment Repair                                 | 15,729            |
| 5800        | Professional/Consulting Services and Operating F | 83,000            |
| 5803        | Banking and Payroll Service Fees                 | 7,000             |
| 5805        | Legal Services and Audit                         | 10,486            |
| 5810        | Educational Consultants                          | 130,000           |
| 5815        | Advertising / Recruiting                         | 9,000             |
| 5820        | Fundraising Expense                              |                   |
| 5875        | District Oversight Fee                           | 27,404            |
| 5890        | Interest Expense / Misc. Fees                    | 800               |
| 5891        | Charter School Capital Fees                      |                   |
| 5899        | CMO Management Fee                               |                   |
| 5900        | Communications                                   | 12,000            |
| 5999        | Expense Suspense                                 | -                 |
| <b>5000</b> | <b>Subtotal</b>                                  | <b>\$ 569,586</b> |

**Capital Outlay**

|             |                      |                 |
|-------------|----------------------|-----------------|
| 6900        | Depreciation Expense | 5,243           |
| <b>6000</b> | <b>Subtotal</b>      | <b>\$ 5,243</b> |

**Other Outgoing**

|             |                                |   |
|-------------|--------------------------------|---|
| 7000        | Miscellaneous Expense          | - |
| 7010        | Special Education Encroachment | - |
| 7438        | Debt Service - Interest        | - |
|             |                                | - |
| <b>7000</b> | <b>Subtotal</b>                |   |

**Total Non-Personnel Expenses**

**\$ 691,298**

**Total Expenses**

**\$ 2,759,355**

**Innovations Academy**  
**Non-Personnel Expenses Input**  
**Four Year Budget, 2014-15 to 2017-18**

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2.5%

**SAC\SAC Code Description** **2015-16**

**Books and Supplies**

|             |   |                   |
|-------------|---|-------------------|
| 4100        | Approved Textbooks and Core Curricula Materia | 24,000            |
| 4200        | Books and Other Reference Materials           | 5,050             |
| 4300        | Materials and Supplies                        | 9,961             |
| 4315        | Classroom Materials and Supplies              | 25,000            |
| 4400        | Noncapitalized Equipment                      | 31,457            |
| 4430        | General Student Equipment                     | 21,000            |
|             |   |                   |
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|             |   |                   |
| 4700        | Food and Food Supplies                        |                   |
| <b>4000</b> | <b>Subtotal</b>                               | <b>\$ 116,469</b> |

**Services and Other Operating Expenses**

|      |  |         |
|------|--|---------|
| 5200 | Travel and Conferences                       | 15,611  |
| 5210 | Training and Development Expense             | 41,354  |
| 5300 | Dues and Memberships                         | 5,000   |
| 5400 | Insurance                                    | 20,000  |
| 5500 | Operation and Housekeeping Services/Supplies | 20,972  |
| 5501 | Utilities                                    | 10,486  |
| 5505 | Student Transportation / Field Trips         | 18,000  |
| 5600 | Space Rental/Leases Expense                  | 131,760 |
| 5601 | Building Maintenance                         | 500     |
| 5602 | Other Space Rental                           |         |



## Expenses Input

|             |  |           |                |
|-------------|--|-----------|----------------|
| 5605        | Equipment Rental/Lease Expense                   |           | 10,486         |
| 5610        | Equipment Repair                                 |           | 15,729         |
| 5800        | Professional/Consulting Services and Operating F |           | 83,000         |
| 5803        | Banking and Payroll Service Fees                 |           | 7,000          |
| 5805        | Legal Services and Audit                         |           | 10,486         |
| 5810        | Educational Consultants                          |           | 130,000        |
| 5815        | Advertising / Recruiting                         |           | 9,000          |
| 5820        | Fundraising Expense                              |           |                |
| 5875        | District Oversight Fee                           |           | 27,404         |
| 5890        | Interest Expense / Misc. Fees                    |           | 800            |
| 5891        | Charter School Capital Fees                      |           |                |
| 5899        | CMO Management Fee                               |           |                |
| 5900        | Communications                                   |           | 12,000         |
|             |  |           |                |
|             |  |           |                |
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|             |  |           |                |
|             |  |           |                |
|             |  |           |                |
| 5999        | Expense Suspense                                 |           | -              |
| <b>5000</b> | <b>Subtotal</b>                                  | <b>\$</b> | <b>569,586</b> |

**Capital Outlay**

|             |                      |           |              |
|-------------|----------------------|-----------|--------------|
| 6900        | Depreciation Expense | \$        | 5,243        |
| <b>6000</b> | <b>Subtotal</b>      | <b>\$</b> | <b>5,243</b> |

**Other Outgoing**

|             |                                |    |   |
|-------------|--------------------------------|----|---|
| 7000        | Miscellaneous Expense          |    | - |
| 7010        | Special Education Encroachment |    |   |
| 7438        | Debt Service - Interest        |    | - |
|             |                                | \$ | - |
| <b>7000</b> | <b>Subtotal</b>                |    |   |

**Total Non-Personnel Expenses**


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**\$ 691,298**

**Innovations Academy**  
**Budget Summary**  
**Four Year Budget, 2014-15 to 2017-18**



**SACS Code Description** **2015-16**

**Revenue**

|                      |         |                     |
|----------------------|---------|---------------------|
|                      | State   | 2,740,441           |
|                      | Federal | 42,100              |
|                      | Local   | 19,000              |
| <b>Total Revenue</b> |         | <b>\$ 2,801,541</b> |

**Expenses**

|                       |                                       |                     |
|-----------------------|---------------------------------------|---------------------|
| 1000                  | Certificated Salaries                 | 1,145,498           |
| 2000                  | Classified Salaries                   | 493,779             |
| 3000                  | Benefits                              | 428,780             |
| 4000                  | Books and Supplies                    | 116,469             |
| 5000                  | Services and Other Operating Expenses | 569,586             |
| 6000                  | Capital Outlay                        | 5,243               |
| 7000                  | Other Outgoing                        |                     |
| <b>Total Expenses</b> |                                       | <b>\$ 2,759,355</b> |

**Surplus / (Deficit)** **\$ 42,186**  
 As a % of LCFF revenue 2%

**Beginning Balance** 1,245,756  
 Cash + Net AR/AP

**Loan / Litigation Settlement** **31,760**

**Ending Balance** **\$ 1,256,182**  
 As a % of LCFF Revenues 53%