



Innovations Academy

10380 Spring Canyon Road
San Diego, CA 92131

Phone 858.271.1414 Fax 858.271.1418

Board Resolution #1

It is resolved that at the Board of Directors meeting held on 10/18/14, Innovations Academy has agreed to enter into a borrowing agreement with JPMorgan Chase Bank, N.A. for a line of credit in the amount of \$250,000. The specific collateral that is securing the loan transaction: **Blanket lien on all business assets of Innovation Academy.**

Frederic G. Ludwig, III Secretary
Print Name and Board Title


Signature

10/18/14
Approval Date



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Board Resolution #2

It is resolved that at the Board of Directors meeting held on 10/18/2014, Innovations Academy approved the following individuals to enter into a borrowing agreement with JPMorgan Chase Bank, N.A. and the individuals listed below are authorized signors of the loan documents.

Frederic R. Ludwig, III Secretary
Print Board Member Name and Title

[Handwritten Signature]
Signature

10/18/14
Date

Approved Authorized Signors:

Christine Kuglen
Print Name

[Handwritten Signature]
Signature

Director 10/18/14
Title & Date

N8364912 4/24/16, 4/19/11
CDL#/ Expiration date/Issuance date

Resolution #2

Donna Napier

Print Name

Donna Napier

Signature

Assistant Director 10/20/14

Title & Date

N9546077 1/16/19, 1/3/14

CDL#/ Expiration date/Issuance date

Stephen Rosen

Print Name

Stephen Rosen

Signature

TREASURER 10/10/14

Title & Date

W2075213 4/18/19 2/28/14

CDL#/ Expiration date/Issuance date



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Board Resolution #3

It is resolved that at the Board of Directors meeting held on 10/18/2014, Innovations Academy approved the following individuals listed below to make loan advances on behalf of Innovations Academy on the line of credit from JPMorgan Chase Bank, N.A.

Frederic G. Ludwig, III, Secretary
Print Board Member Name and Title

[Signature]
Signature

10/18/14
Date

Approved Authorized Signors:

STEPHEN ROSEN
Print Name

[Signature]
Signature

BOARD TREASURER 10/18/14
Title & Date

N2075213 4/18/19 2/28/14
CDL#/ Expiration date/Issuance date

Christine Kuglen
Print Name

[Signature]
Signature

Director 10/18/14
Title & Date

N8364912 4/24/16 4/9/11
CDL#/ Expiration date/Issuance date



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Resortion #3

Phone 858.271.1414 Fax 858.271.1418

Donna Napier

Print Name

Donna Napier

Signature

assistant Director 10/20/14

Title & Date

N9546077 1/16/19, 1/3/14

CDL#/ Expiration date/Issuance date



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Board Resolution #4

It is resolved that at the Board of Directors meeting held on 10/18/2014, Innovations Academy has agreed to enter into an agreement to open and establish a deposit and operating account with JPMorgan Chase Bank, N.A., and close the existing operating account with Pacific Western Bank. Additionally the individuals listed below are authorized signors on the new operating account established with JPMorgan Chase Bank, N.A.

Frederic A. Ludwig, III, Secretary
Print Board Member Name and Title

[Signature]
Signature

10/18/14
Date

Approved Authorized Signors:

STEPHEN ROSEN
Print Name

[Signature]
Signature

TREASURER 10/18/14
Title & Date

N2075213 4/18/19 2/28/14
CDL#/ Expiration date/Issuance date

Christine Kuglen
Print Name

[Signature]
Signature

Director 10/18/14
Title & Date

N8364912 4/24/16, 4/19/11
CDL#/ Expiration date/Issuance date



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Resolution #4

Donna Napier

Print Name

Donna Napier

Signature

Assistant Director 10/20/14

Title & Date

N9546077 11/6/19, 1/3/14

CDL#/ Expiration date/Issuance date