

Conflict of Interest Code, Political Reform Act

1. Innovations Academy has a Conflict of Interest Code because we are a public agency and this is a requirement of the Political Reform Act.

2. Each year, all board members and the director are required to complete form 700 (Statement of Economic Interests) and the agency files the forms between January and April of each year.

3. Our Conflict of Interest Code designates the positions that are required to file Statement of Economic Interests, Form 700 , and assigns disclosure categories specifying the types of interests to be reported. The Form 700 is a public document intended to alert public officials and members of the public to the types of financial interest that may create conflict of interest.

3. This form is filed with the FPPC (Fair Political Practices Commission)

4. There are three components of Conflict of Interest Code:

1. Terms of the Code

The terms of the code comprise the main body of a code and include such provisions as the manner to report financial interests, the disqualification procedures, etc.

2. Designated Positions

The code must specifically list positions that make or participate in making decisions. Typically, positions that involve voting on matters, negotiating contracts, or making recommendations on purchases without substantive review must be included in codes. Positions listed in Government Code Section 87200 (Planning Commissioners, Members of the Board of Supervisors, Chief Administrative Officer, District Attorney, County Counsel, Treasurer/Tax Collector).

3. Disclosure Categories

A primary purpose of the code is to require disclosure of those types of investments, interests in real property, sources of income and business positions that designated positions may affect in their decision-making.

5. It is a requirement that the Board review the COI Code every even number year. The last review date was 8/21/2012