



Charter Vision[®]

Board Report

Innovations Academy

July of 2012 and ending March of 2013.



Innovations Academy



Charter Vision[®]

Looking Ahead

Upcoming Events

4/29/2013 CALPADS EOY Submission Window Opens
4/29/2013 CNIPS Submission Deadline for February 2013
4/30/2013 ASES 3rd Quarter Expenditure Report
4/30/2013 CMDC Reporting Period 4 Deadline
5/1/2013 CDE Deadline for P-2 Attendance Report
5/1/2013 EIA Funding Data Collection
5/1/2013 Proposition 39 Facilities Offer
5/1/2013 Spring CARS Submission Window Opens
5/7/2013 STAR Testing
5/10/2013 Class Size Reduction J-7CSR
5/14/2013 CAHSEE ELA Test
5/15/2013 CAHSEE Math Test
5/15/2013 J-7CSR Anticipated Due Date

In case you missed it

2/28/2013 2.7 Release
1/18/2013 Charter Vision Important Changes

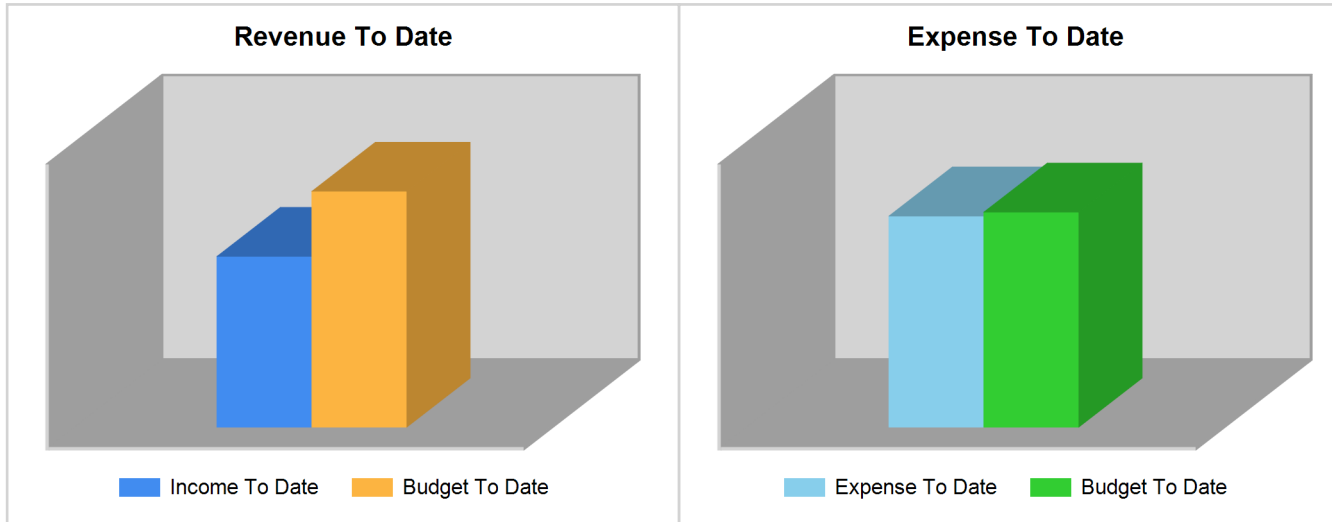


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Expenses Segment Detail

Total Cash on Hand

Cash Available: \$378,397



Revenue \$1,208,118
Budget \$1,669,132
Revenue To Budget 72%

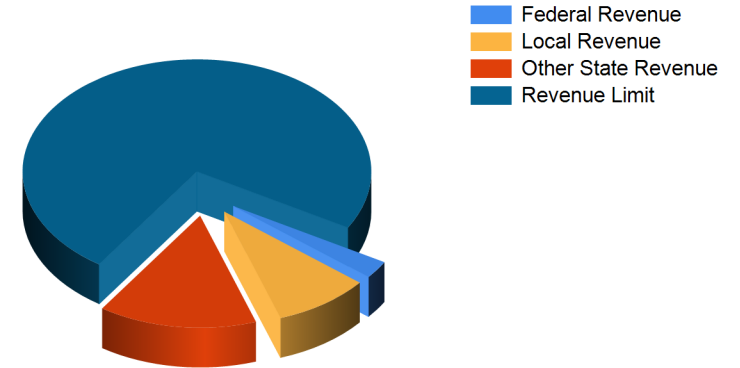
Expense \$1,494,038
Budget \$1,521,898
Expense To Budget 98%



Revenue By Category

Account Group	Description	Total	Percent
800	Revenue Limit	\$892,131.00	73.84%
820	Federal Revenue	\$30,811.00	2.55%
840	Other State Revenue	\$177,413.18	14.69%
870	Local Revenue	\$107,762.70	8.92%
Total:		\$1,208,117.88	

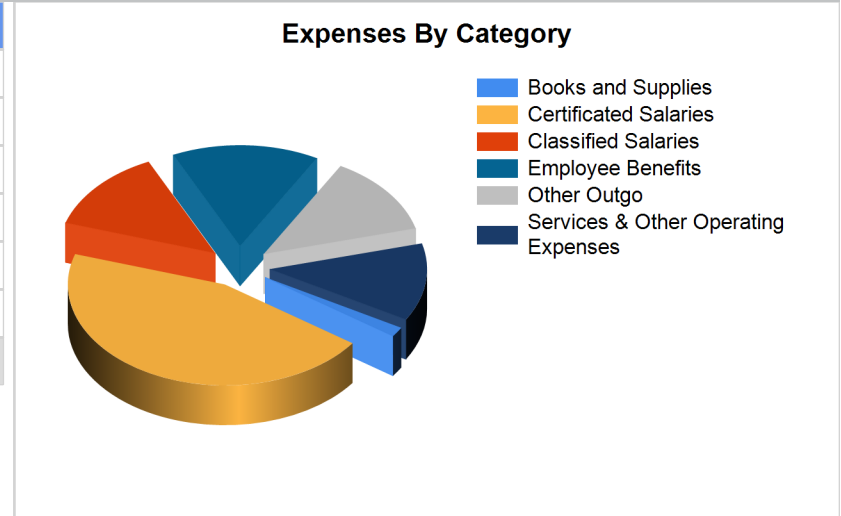
Revenue By Category





Expenses By Category

Account Category	Description	Total	Percent
100	Certificated Salaries	\$671,962.74	44.98%
200	Classified Salaries	\$196,515.44	13.15%
300	Employee Benefits	\$225,863.45	15.12%
400	Books and Supplies	\$23,231.08	1.55%
500	Services & Other Operating Expenses	\$185,733.99	12.43%
700	Other Outgo	\$190,730.96	12.77%
Total:		\$1,494,037.66	





Year to Date Actual to Budget Summary

Segment Name	Filter Applied
Object	All
Restriction	All

Account Description	Actual YTD	Budget YTD	Variance \$	Variance %	Total Budget	Budget Remaining
Total Revenue Limit	\$892,131	\$1,318,611	(\$426,480)	-32.3%	\$1,758,148	\$866,017
Total Federal Revenues	\$30,811	\$14,190	\$16,621	117.1%	\$18,920	(\$11,891)
Total Other State Revenue	\$177,413	\$241,081	(\$63,668)	-26.4%	\$321,442	\$144,029
Total Local Revenue	\$107,763	\$95,250	\$12,513	13.1%	\$127,000	\$19,237
Total Revenues	\$1,208,118	\$1,669,132	(\$461,015)	-27.6%	\$2,225,510	\$1,017,392
Total Certificated Salaries	\$671,963	\$659,755	(\$12,208)	-1.9%	\$879,673	\$207,710
Total Classified Salaries	\$196,515	\$197,673	\$1,158	0.6%	\$263,564	\$67,049
Total Employee Benefits	\$225,863	\$232,336	\$6,473	2.8%	\$309,782	\$83,918
Total Personnel Expenses	\$1,094,342	\$1,089,764	(\$4,577)	-0.4%	\$1,453,019	\$358,677
Total Books and Supplies	\$23,231	\$21,750	(\$1,481)	-6.8%	\$29,000	\$5,769
Total Services and Other Operating Expenses	\$185,734	\$167,676	(\$18,058)	-10.8%	\$223,568	\$37,834
Total Capital Outlay	-	-	-	0.0%	-	-
Total Other Outgo	\$190,731	\$242,708	\$51,977	21.4%	\$323,611	\$132,880
Total Operational Expenses	\$399,696	\$432,134	\$32,438	7.5%	\$576,179	\$176,483
Total Expenses	\$1,494,038	\$1,521,898	\$27,861	1.8%	\$2,029,198	\$535,160
Net Income	(\$285,920)	\$147,234	(\$433,154)	-294.2%	\$196,312	\$482,232



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Balance Sheet Summary

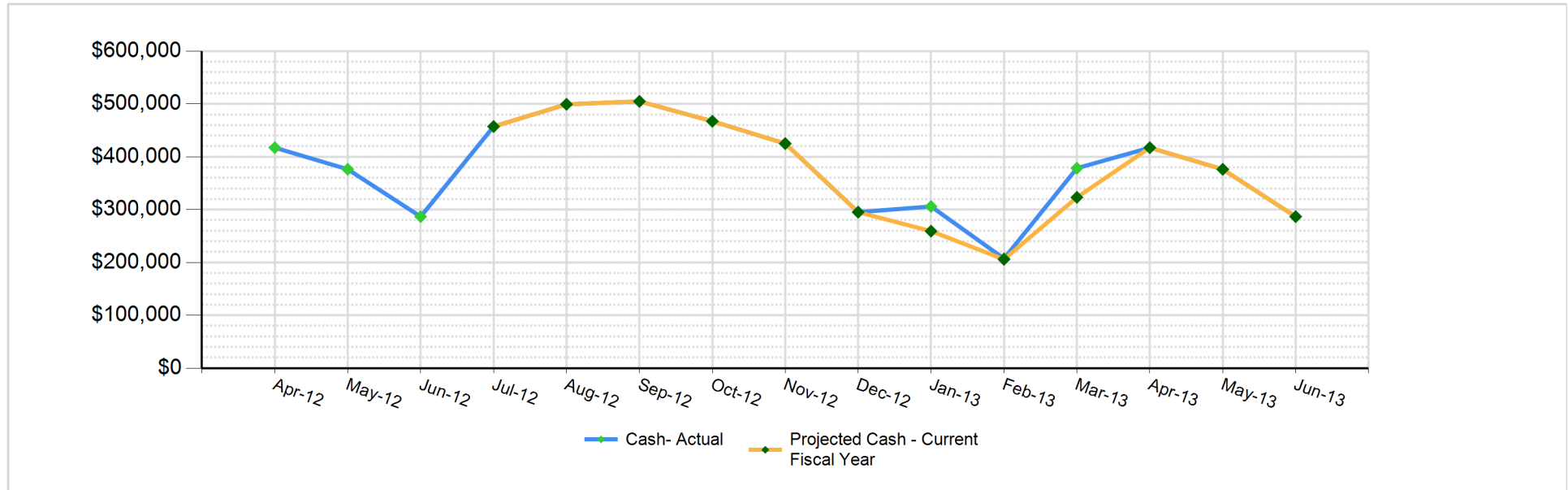
Segment Name	Filter Applied
Object	All
Restriction	All

Liquidity Ratio	4.1
Assets	
Current Assets	
Cash	\$378,397
Accounts Receivables	\$1,385
Prepaid Expenses	\$9,698
<i>Total Current Assets</i>	<i>\$389,479</i>
Fixed Assets	
<i>Total Fixed Assets</i>	
Other Assets	
<i>Total Other Assets</i>	
Total Assets	\$389,479
Liabilities And Net Assets	
Current Liabilities	
Accounts Payable	\$93,869
Accrued Salaries, Payroll Taxes, Postemployment Benefits	\$27
<i>Total Current Liabilities</i>	<i>\$93,896</i>
Long Term Liabilities	
Loans Payable	\$60,000
<i>Total Long Term Liabilities</i>	<i>\$60,000</i>

Total Liabilities	\$153,896
Net Assets	
Unrestricted Net Assets	\$521,503
Profit/Loss YTD	(\$285,920)
<i>Total Net Assets</i>	\$235,583
Total Liabilities And Net Assets	\$389,479



Monthly Book Balance Over Time



	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12
Actual Ending Monthly Book Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$259,293	\$205,877	\$323,286	\$417,214	\$376,344	\$286,709
Projected Ending Monthly Book Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13
Actual Ending Monthly Book Balance	\$457,295	\$499,304	\$504,897	\$467,259	\$424,991	\$295,246	\$305,949	\$207,318	\$378,397	\$0	\$0	\$0
Projected Ending Monthly Book Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$417,214	\$376,344	\$286,706