



**Charter Vision<sup>®</sup>**

# **Board Report**

## **Innovations Academy**

**July of 2013 and ending August of 2013.**



# Innovations Academy



# Charter Vision<sup>®</sup>

## Looking Ahead

### *Upcoming Events*

- 10/31/2013 20 Day Actual Attendance Report
- 10/31/2013 Budget Adoption Cycle
- 10/31/2013 CARS Fall Collection Deadline
- 10/31/2013 CBEDS SIF (School Information Form)
- 10/31/2013 CMDC Reporting Period 2 Deadline
- 11/5/2013 CAHSEE English Language Arts
- 11/6/2013 CAHSEE Mathematics
- 11/15/2013 Charter Submission Package and Deadlines for SBE
- 11/15/2013 Mandate Block Grant Expected Notification Date

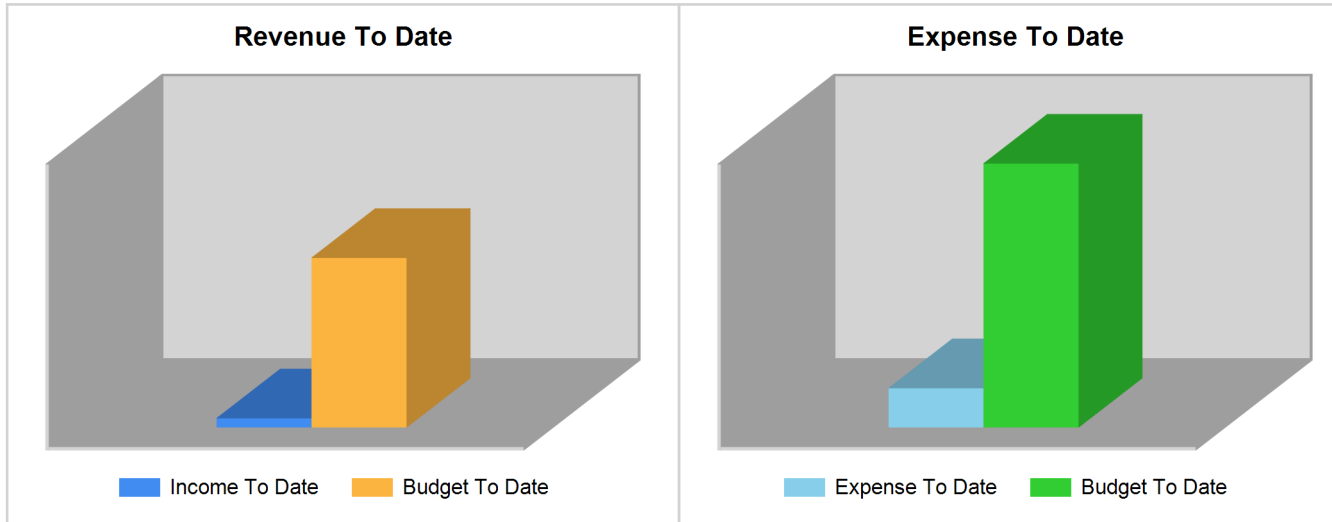
### *In case you missed it*



# Charter Vision<sup>®</sup> Financial Snapshot

## Total Cash on Hand

Cash Available: \$642,236



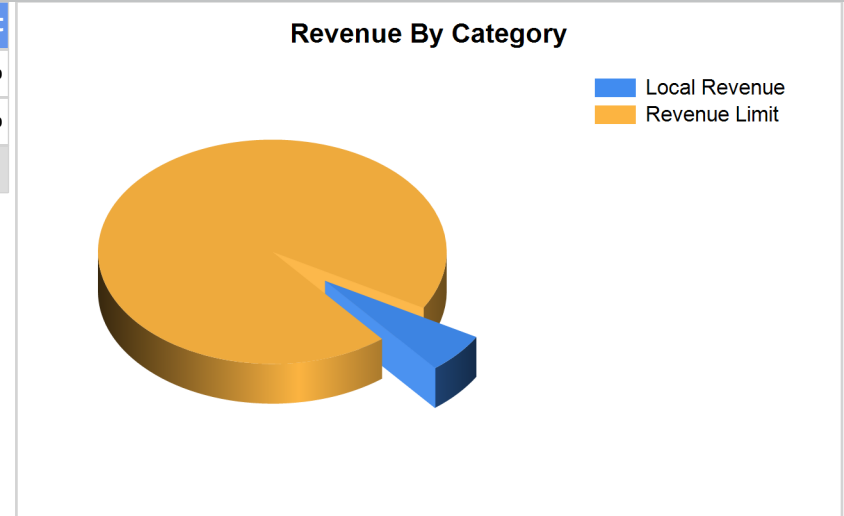
Revenue \$128,642  
Budget \$2,398,965  
Revenue To Budget 5%

Expense \$276,964  
Budget \$1,866,646  
Expense To Budget 15%



## Revenue By Category

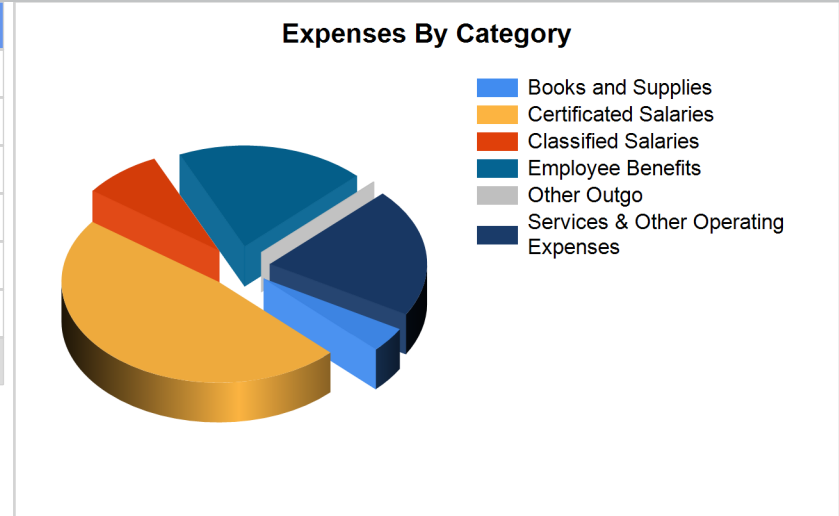
Account Group	Description	Total	Percent
800	Revenue Limit	\$121,138.80	94.17%
870	Local Revenue	\$7,503.00	5.83%
<b>Total:</b>		<b>\$128,641.80</b>	





# Expenses By Category

Account Category	Description	Total	Percent
100	Certificated Salaries	\$132,250.74	47.75%
200	Classified Salaries	\$22,463.00	8.11%
300	Employee Benefits	\$53,775.42	19.42%
400	Books and Supplies	\$11,179.33	4.04%
500	Services & Other Operating Expenses	\$57,095.40	20.61%
700	Other Outgo	\$200.00	0.07%
<b>Total:</b>		<b>\$276,963.89</b>	





# Year to Date Actual to Budget Summary

Segment Name	Filter Applied
Object	All
Restriction	All

Account Description	Actual YTD	Budget YTD	Variance \$	Variance %	Total Budget	Budget Remaining
Total Revenue Limit	\$121,139	\$2,115,072	(\$1,993,933)	-94.3%	\$2,115,072	\$1,993,933
Total Federal Revenues	-	\$58,780	(\$58,780)	-100.0%	\$58,780	\$58,780
Total Other State Revenue	-	\$53,309	(\$53,309)	-100.0%	\$53,309	\$53,309
Total Local Revenue	\$7,503	\$171,804	(\$164,301)	-95.6%	\$171,804	\$164,301
Total Revenues	\$128,642	\$2,398,965	(\$2,270,323)	-94.6%	\$2,398,965	\$2,270,323
Total Certificated Salaries	\$132,251	\$1,000,481	\$868,230	86.8%	\$1,000,481	\$868,230
Total Classified Salaries	\$22,463	\$212,932	\$190,469	89.5%	\$212,932	\$190,469
Total Employee Benefits	\$53,775	\$289,314	\$235,539	81.4%	\$289,314	\$235,539
Total Personnel Expenses	\$208,489	\$1,502,727	\$1,294,238	86.1%	\$1,502,727	\$1,294,238
Total Books and Supplies	\$11,179	\$57,700	\$46,521	80.6%	\$57,700	\$46,521
Total Services and Other Operating Expenses	\$57,095	\$280,568	\$223,473	79.7%	\$280,568	\$223,473
Total Capital Outlay	-	-	-	0.0%	-	-
Total Other Outgo	\$200	\$25,651	\$25,451	99.2%	\$25,651	\$25,451
Total Operational Expenses	\$68,475	\$363,919	\$295,444	81.2%	\$363,919	\$295,444
Total Expenses	\$276,964	\$1,866,646	\$1,589,682	85.2%	\$1,866,646	\$1,589,682
Net Income	(\$148,322)	\$532,319	(\$680,641)	-127.9%	\$532,319	\$680,641



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## Balance Sheet Summary

Segment Name	Filter Applied
Object	All
Restriction	All

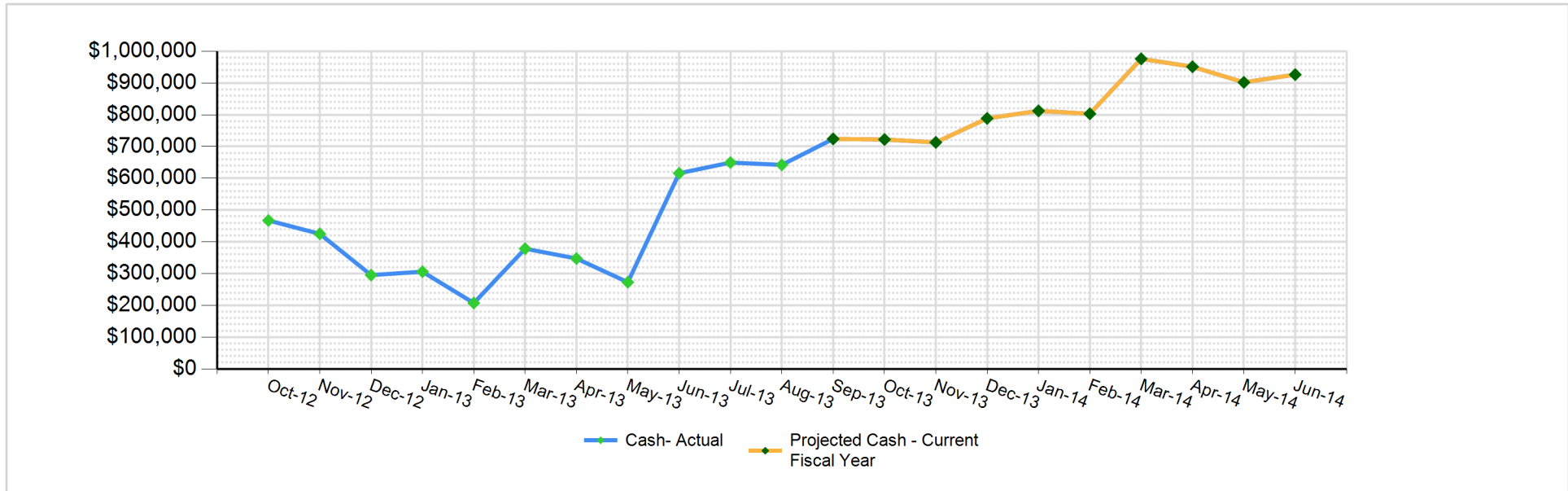
<b>Liquidity Ratio</b>	8.3
<b>Assets</b>	
<b>Current Assets</b>	
Cash	\$642,236
Accounts Receivables	\$21,039
Prepaid Expenses	\$9,857
<i>Total Current Assets</i>	<i>\$673,132</i>
<b>Fixed Assets</b>	
<i>Total Fixed Assets</i>	
<b>Other Assets</b>	
<i>Total Other Assets</i>	
<b>Total Assets</b>	<b>\$673,132</b>
<b>Liabilities And Net Assets</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$81,567
<i>Total Current Liabilities</i>	<i>\$81,567</i>
<b>Long Term Liabilities</b>	
Loans Payable	\$60,000
<i>Total Long Term Liabilities</i>	<i>\$60,000</i>

<b>Total Liabilities</b>	\$141,567
<b>Net Assets</b>	
Unrestricted Net Assets	\$679,887
Profit/Loss YTD	(\$148,322)
Total Net Assets	\$531,565
<b>Total Liabilities And Net Assets</b>	\$673,132





## Monthly Book Balance Over Time



	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13
Actual Ending Monthly Book Balance	\$457,295	\$499,304	\$504,897	\$467,259	\$424,991	\$295,246	\$305,949	\$207,318	\$378,397	\$347,401	\$272,793	\$615,828
Projected Ending Monthly Book Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14
Actual Ending Monthly Book Balance	\$649,508	\$642,236	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Ending Monthly Book Balance	\$0	\$0	\$723,875	\$722,097	\$713,004	\$788,514	\$812,193	\$803,100	\$976,022	\$951,037	\$902,032	\$926,349