



Charter Vision[®]

Board Report

Innovations Academy

July of 2012 and ending June of 2013.



Innovations Academy



Charter Vision[®]

Looking Ahead

Upcoming Events

- 9/15/2013 Unaudited Actual Data
- 9/16/2013 Public Charter Schools Grant Program Planning and
- 9/20/2013 Charter Submission Package and Deadlines for SBE
- 9/22/2013 Tentative Disapproved District Budgets
- 10/1/2013 CAHSEE English Language Arts
- 10/1/2013 Corrections to be applied at the 2013-14 P-1
- 10/2/2013 CAHSEE Mathematics
- 10/2/2013 CBEDS Information Day
- 10/8/2013 Disapproved District Budgets
- 10/10/2013 CMDC Reporting Period 2 Start Date

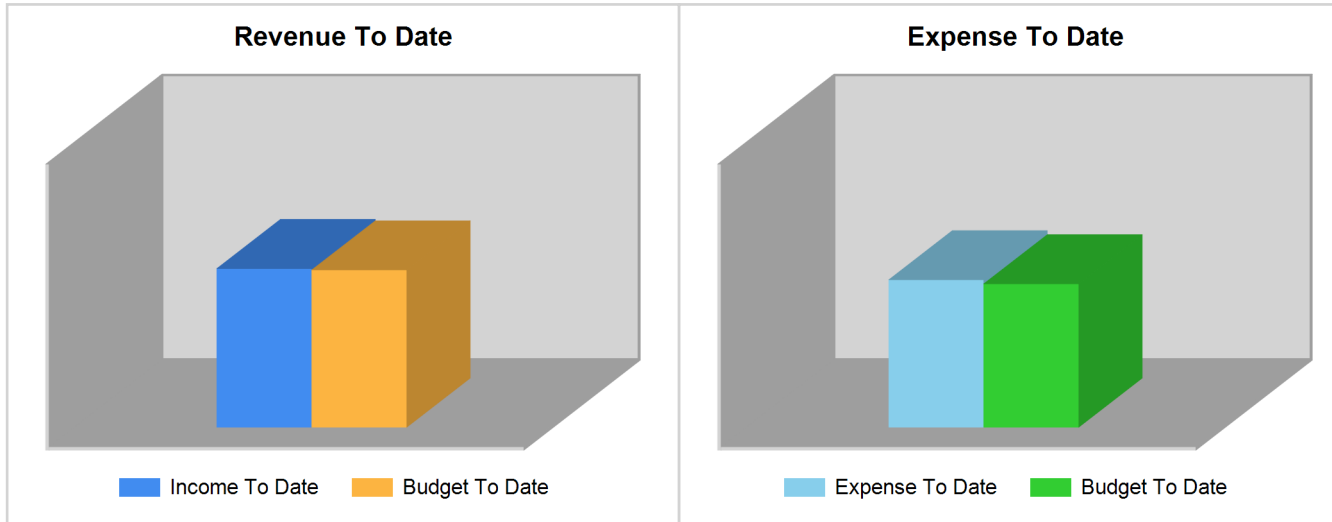
In case you missed it



Charter Vision[®] Financial Snapshot

Total Cash on Hand

Cash Available: \$615,828



Revenue \$2,245,004
Budget \$2,225,510
Revenue To Budget 101%

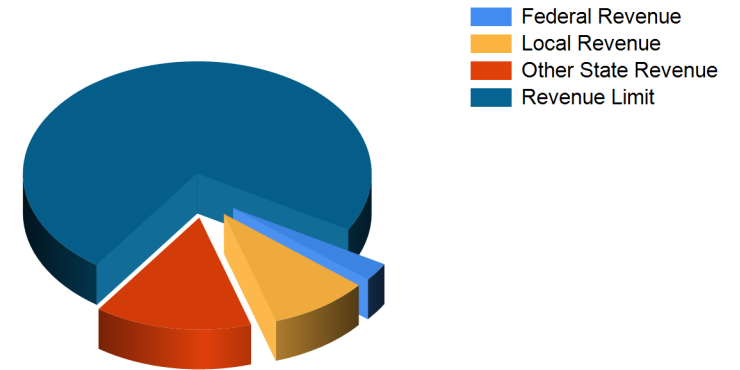
Expense \$2,086,620
Budget \$2,029,198
Expense To Budget 103%



Revenue By Category

Account Group	Description	Total	Percent
800	Revenue Limit	\$1,650,849.20	73.53%
820	Federal Revenue	\$58,953.00	2.63%
840	Other State Revenue	\$327,828.68	14.60%
870	Local Revenue	\$207,373.11	9.24%
Total:		\$2,245,003.99	

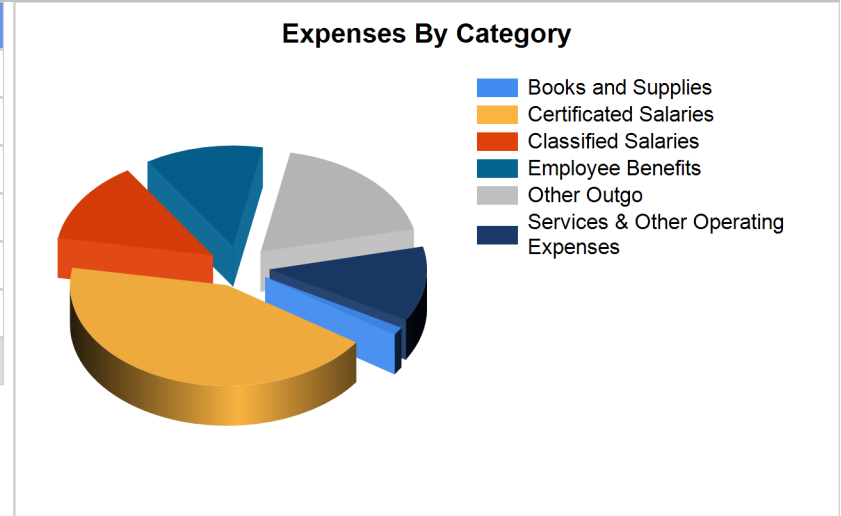
Revenue By Category





Expenses By Category

Account Category	Description	Total	Percent
100	Certificated Salaries	\$900,330.93	43.15%
200	Classified Salaries	\$274,185.06	13.14%
300	Employee Benefits	\$253,113.34	12.13%
400	Books and Supplies	\$26,488.19	1.27%
500	Services & Other Operating Expenses	\$249,842.61	11.97%
700	Other Outgo	\$382,659.82	18.34%
Total:		\$2,086,619.95	





Year to Date Actual to Budget Summary

Segment Name	Filter Applied
Object	All
Restriction	All

Account Description	Actual YTD	Budget YTD	Variance \$	Variance %	Total Budget	Budget Remaining
Total Revenue Limit	\$1,650,849	\$1,758,148	(\$107,299)	-6.1%	\$1,758,148	\$107,299
Total Federal Revenues	\$58,953	\$18,920	\$40,033	211.6%	\$18,920	(\$40,033)
Total Other State Revenue	\$327,829	\$321,442	\$6,387	2.0%	\$321,442	(\$6,387)
Total Local Revenue	\$207,373	\$127,000	\$80,373	63.3%	\$127,000	(\$80,373)
Total Revenues	\$2,245,004	\$2,225,510	\$19,494	0.9%	\$2,225,510	(\$19,494)
Total Certificated Salaries	\$900,331	\$879,673	(\$20,658)	-2.3%	\$879,673	(\$20,658)
Total Classified Salaries	\$274,185	\$263,564	(\$10,621)	-4.0%	\$263,564	(\$10,621)
Total Employee Benefits	\$253,113	\$309,782	\$56,669	18.3%	\$309,782	\$56,669
Total Personnel Expenses	\$1,427,629	\$1,453,019	\$25,390	1.7%	\$1,453,019	\$25,390
Total Books and Supplies	\$26,488	\$29,000	\$2,512	8.7%	\$29,000	\$2,512
Total Services and Other Operating Expenses	\$249,843	\$223,568	(\$26,275)	-11.8%	\$223,568	(\$26,275)
Total Capital Outlay	-	-	-	0.0%	-	-
Total Other Outgo	\$382,660	\$323,611	(\$59,049)	-18.2%	\$323,611	(\$59,049)
Total Operational Expenses	\$658,991	\$576,179	(\$82,812)	-14.4%	\$576,179	(\$82,812)
Total Expenses	\$2,086,620	\$2,029,198	(\$57,422)	-2.8%	\$2,029,198	(\$57,422)
Net Income	\$158,384	\$196,312	(\$37,928)	-19.3%	\$196,312	\$37,928



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Balance Sheet Summary

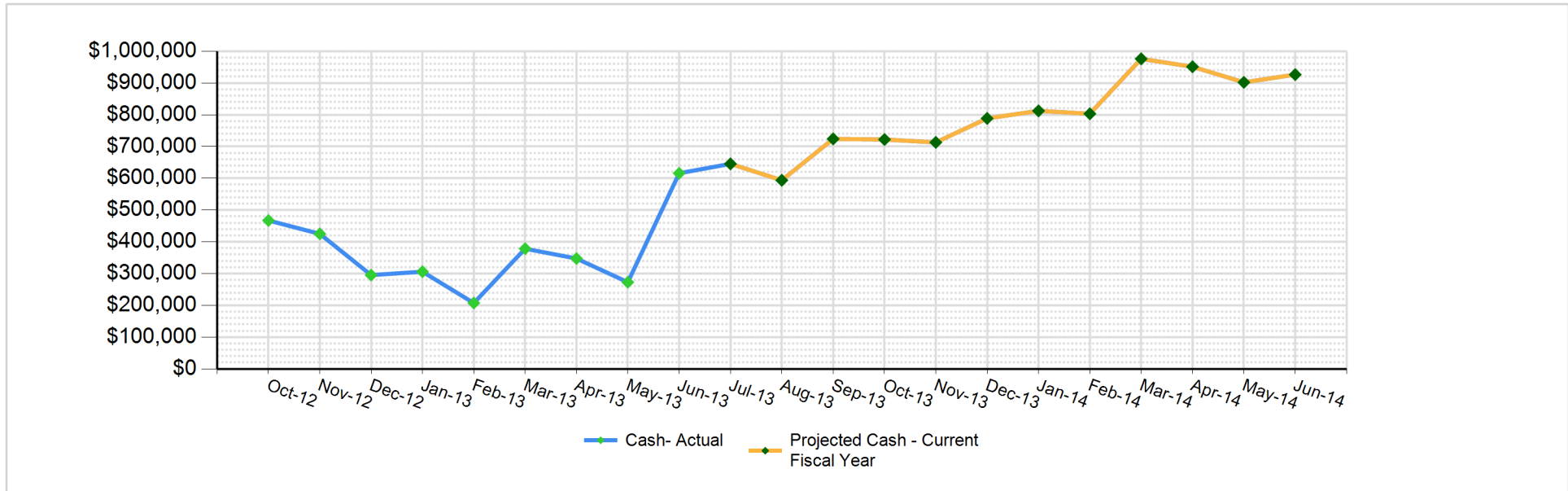
Segment Name	Filter Applied
Object	All
Restriction	All

Liquidity Ratio	5.1
Assets	
Current Assets	
Cash	\$615,828
Accounts Receivables	\$293,149
Prepaid Expenses	\$13,414
<i>Total Current Assets</i>	<i>\$922,392</i>
Fixed Assets	
<i>Total Fixed Assets</i>	
Other Assets	
<i>Total Other Assets</i>	
Total Assets	\$922,392
Liabilities And Net Assets	
Current Liabilities	
Accounts Payable	\$182,505
<i>Total Current Liabilities</i>	<i>\$182,505</i>
Long Term Liabilities	
Loans Payable	\$60,000
<i>Total Long Term Liabilities</i>	<i>\$60,000</i>

Total Liabilities	\$242,505
Net Assets	
Unrestricted Net Assets	\$521,503
Profit/Loss YTD	\$158,384
<i>Total Net Assets</i>	<i>\$679,887</i>
Total Liabilities And Net Assets	\$922,392



Monthly Book Balance Over Time



	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13
Actual Ending Monthly Book Balance	\$457,295	\$499,304	\$504,897	\$467,259	\$424,991	\$295,246	\$305,949	\$207,318	\$378,397	\$347,401	\$272,793	\$615,828
Projected Ending Monthly Book Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14
Actual Ending Monthly Book Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Ending Monthly Book Balance	\$645,427	\$593,822	\$723,875	\$722,097	\$713,004	\$788,514	\$812,193	\$803,100	\$976,022	\$951,037	\$902,032	\$926,349