

Innovations Academy Board Meeting: April 16th, 2012 @ 6:30 pm PST

Meeting location(s): Innovations Academy (10380 Spring Canyon Road San Diego, California 92131), 2425 Olympic Ave, Suite 6000, Santa Monica, CA; 12544 High Bluff Drive, Suite 300, San Diego, CA 92130; 10333 Avenida Magnifica, San Diego, 92131

Public call in number 559-726-1300 Access code 151642\*

\*Members of the public need not state their names when entering into the conference call.

Attendance:

Member	Location	Present	Absent
Jones, Richard			
Moncrief, Lisa (Teacher Seat)			
Rawlins, Pattric			
Strachman, Danielle			
Steve Rosen (Parent seat)			
Vacant			
Vacant			

Others:

Agenda

- Call to Order/Roll Call:
- Approval of Agenda
- Public Comments (3 mins per person)
- Approval of Meeting Minutes from March
- Reports:
  - Budget Update
    - Action taken on Innovations Academy obtaining a line of credit.
      - If we move forward with Pacific Western Bank, they will need:
        - Board minutes from the most recent annual board meeting appointing the new members and their titles signed and dated by the corporate secretary.
        - A board resolution stating/entering into a borrowing agreement with Pacific Western Bank in the amount of \$200k.
        - Board resolution approving the name(s) and title of who can enter into this borrowing agreement with the bank and who will be signing the loan documents on behalf of Innovations Academy.
        - Board resolution to authorize who will be making the loan advances on the line of credit, can be more than one person.

- Board resolution stating/entering into an agreement to open/establish a deposit account relationship with Pacific Western Bank and who will be signing the signature card and closing the existing/present banking relationship with the other banks/institutions.
    - Facilities Update
      - Figure out a plan for working with SDUSD on facilities.
    - Director Report
      - Form 700
  - Schedule next board meeting: Tentatively May 21st at 6:30pm.
  - Adjourn Meeting

Please contact Innovations Academy Board @ [Board@InnovationsAcademy.org](mailto:Board@InnovationsAcademy.org) if you require special assistance or a listening device to attend the Board Meeting. Requests must be made 48 hours in advance.

TELECONFERENCE MEETINGS. Members of the Board of Directors may participate in teleconference meetings so long as all of the following requirements in the Brown Act are complied with:

- At a minimum, a quorum of the members of the Board of Directors shall participate in the teleconference meeting from locations within the boundaries of the State of California;
- All votes taken during a teleconference meeting shall be by roll call;
- If the Board of Directors elects to use teleconferencing, it shall post agendas at all teleconference locations with each teleconference location being identified in the notice and agenda of the meeting;
- All locations where a member of the Board of Directors constituting the quorum participates in a meeting via teleconference must be fully accessible to members of the public and shall be listed on the agenda;
- Members of the public must be able to hear what is said during the meeting and shall be provided with an opportunity to address the Board of Directors directly at each teleconference location; and
- The agenda shall indicate that members of the public attending a meeting conducted via teleconference need not give their name when entering the conference call.
- The Brown Act prohibits requiring members of the public, to provide their names as a condition of attendance at the meeting; however, those wishing to speak may be required to identify themselves.