

Innovations Academy

Student Input

Budget, 2017-18

	2017-18	2018-19	2019-20	2020-21	2021-22
Enrollment By Grade					
Kindergarten	55	55	55	55	55
Grade 1	49	55	55	55	55
Grade 2	53	49	55	55	55
Grade 3	52	53	49	55	55
Grade 4	48	52	53	49	55
Grade 5	27	48	52	53	49
Grade 6	33	27	48	52	53
Grade 7	40	33	27	48	52
Grade 8	47	40	33	27	48
Grade 9					
Grade 10					
Grade 11					
Grade 12					
Other Enrollment (Grade 12+, etc.)					
Total Enrollment	404	412	427	449	477
Growth Rate		1.02	1.04	1.05	1.06

Daily Attendance Rate

Kindergarten	96.0%	96.0%	96.0%	96.0%	96.0%
Grade 1	96.0%	96.0%	96.0%	96.0%	96.0%
Grade 2	96.0%	96.0%	96.0%	96.0%	96.0%
Grade 3	96.0%	96.0%	96.0%	96.0%	96.0%
Grade 4	96.0%	96.0%	96.0%	96.0%	96.0%
Grade 5	96.0%	96.0%	96.0%	96.0%	96.0%
Grade 6	96.0%	96.0%	96.0%	96.0%	96.0%
Grade 7	96.0%	96.0%	96.0%	96.0%	96.0%
Grade 8	96.0%	96.0%	96.0%	96.0%	96.0%
Grade 9					
Grade 10					
Grade 11					
Grade 12					
Other Enrollment (Grade 12+, etc.)					
Average Daily Attendance Rate	96.0%	96.0%	96.0%	96.0%	96.0%

Average Daily Attendance by Grade

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Budget, 2017-18

	2017-18	2018-19	2019-20	2020-21	2021-22
Kindergarten	52.8	52.8	52.8	52.8	52.8
Grade 1	47.0	52.8	52.8	52.8	52.8
Grade 2	50.9	47.0	52.8	52.8	52.8
Grade 3	49.9	50.9	47.0	52.8	52.8
Grade 4	46.1	49.9	50.9	47.0	52.8
Grade 5	25.9	46.1	49.9	50.9	47.0
Grade 6	31.7	25.9	46.1	49.9	50.9
Grade 7	38.4	31.7	25.9	46.1	49.9
Grade 8	45.1	38.4	31.7	25.9	46.1
Grade 9					
Grade 10					
Grade 11					
Grade 12					
Other Enrollment (Grade 12+, etc.)					
Average Overall Daily Attendance	387.8	395.5	409.9	431.0	457.9

Average Daily Attendance by Grade Range

ADA Grades K-3	200.64	203.52	205.44	211.20	211.20
ADA Grades 4-6	103.68	121.92	146.88	147.84	150.72
ADA Grades 7-8	83.52	70.08	57.60	72.00	96.00
ADA Grades 9-12	-				
Average Overall Daily Attendance	387.84	395.52	409.92	431.04	457.92

Unduplicated Pupil Count					
Prior Year P2 ADA	380.00	387.84	395.52	409.92	431.04
Total FTEs Neded	16	16	16	17	18

Innovations Academy
Budget Summary
Budget, 2017-18

SACS Code Description		2017-18	2018-19	2019-20	2020-21	2021-22
Revenue						
	State	3,130,317	3,311,068	3,520,409	3,829,377	4,063,349
	Federal	84,185	85,852	88,978	93,562	99,397
	Local	322,084	298,228	305,752	316,766	330,863
Total Revenue		\$ 3,536,585	\$ 3,695,147	\$ 3,915,139	\$ 4,239,706	\$ 4,493,609
Expenses						
1000	Certificated Salaries	1,447,800	1,447,800	1,447,800	1,447,800	1,447,800
2000	Classified Salaries	551,333	551,333	515,133	551,333	551,333
3000	Benefits	619,891	657,264	694,638	708,781	732,303
4000	Books and Supplies	144,423	151,981	162,019	175,427	191,492
5000	Services and Other Operating Expenses	713,007	750,501	800,002	866,408	944,609
6000	Capital Outlay	7,238	7,617	8,015	8,435	8,876
7000	Other Outgoing					
Total Expenses		\$ 3,483,692	\$ 3,566,496	\$ 3,627,608	\$ 3,758,183	\$ 3,876,413
Surplus / (Deficit)		\$ 52,893	\$ 128,651	\$ 287,531	\$ 481,523	\$ 617,196
As a % of LCFF revenue		1.73%	3.98%	8.37%	12.87%	15.55%
As a % of Total expenses		1.52%	3.61%	7.93%	12.81%	15.92%
Beginning Balance		1,657,705	1,710,598	1,839,250	2,126,781	2,608,304
Ending Balance		\$ 1,710,598	\$ 1,839,250	\$ 2,126,781	\$ 2,608,304	\$ 3,225,500
As a % of Total expenses		49.10%	51.57%	58.63%	69.40%	83.21%
Saved for Reserve		\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Saved for Uncertainty		\$2,893	\$78,651	\$237,531	\$431,523	\$567,196

Innovations Academy
Expenses Summary
Budget, 2017-18

SACS SACS Obj Code Description		2017-18	2018-19	2019-20	2020-21	2021-22
Certificated Salaries						
1100	Teachers' Salaries	1,194,000	1,194,000	1,194,000	1,194,000	1,194,000
1105	Teachers' Stipends		-			
1120	Substitute Expense	-	-		-	
1200	Certificated Pupil Support Salaries	31,800	31,800	31,800	31,800	31,800
1300	Certificated Supervisor and Administrator Salaries	188,000	188,000	188,000	188,000	188,000
1305	Certificated Supervisor and Administrator Bonuses		-			
1900	Other Certificated Salaries	34,000	34,000	34,000	34,000	34,000
1000	Subtotal	\$ 1,447,800	\$ 1,447,800	\$ 1,447,800	\$ 1,447,800	\$ 1,447,800
Classified Salaries						
2100	Instructional Aide Salaries	313,108	313,108	313,108	313,108	313,108
2105	Instructional Aide Stipends					
2200	Classified Support Salaries	68,000	68,000	31,800	68,000	68,000
2210	Classified Support Overtime					
2300	Classified Supervisor and Administrator Salaries	68,000	68,000	68,000	68,000	68,000
2400	Clerical, Technical, and Office Staff Salaries	102,225	102,225	102,225	102,225	102,225
2410	Clerical, Technical, and Office Staff Overtime					
2900	Other Classified Salaries	-	-	-	-	-
2000	Subtotal	\$ 551,333	\$ 551,333	\$ 515,133	\$ 551,333	\$ 551,333
Employee Benefits						
3101	State Teachers' Retirement System, certificated positions	210,393.01	237,366.47	264,339.93	278,482.78	291,605.00
3202	Public Employees' Retirement System, classified positions	-	-	-	-	-
3313	OASDI	33,548.67	33,548.67	33,548.67	33,548.67	33,548.67
3323	Medicare	28,987.42	28,987.42	28,987.42	28,987.42	28,987.42
3403	Health & Welfare Benefits	270,400.00	280,800.00	291,200.00	291,200.00	301,600.00
3503	State Unemployment Insurance	34,580.00	34,580.00	34,580.00	34,580.00	34,580.00
3603	Worker Compensation Insurance	41,981.78	41,981.78	41,981.78	41,981.78	41,981.78
3903	Other Benefits	-	-	-	-	-
3000	Subtotal	\$ 619,890.88	\$ 657,264.34	\$ 694,637.80	\$ 708,780.64	\$ 732,302.87
Total Personnel Expenses		\$ 2,619,023	\$ 2,656,397	\$ 2,657,570	\$ 2,707,913	\$ 2,731,435
		75%	74%	73%	72%	70%
Books and Supplies						
4100	Approved Textbooks and Core Curricula Materials	13,029	13,711	14,616	15,826	17,275

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Expenses Summary
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SACS SACS Obj Code Description		2017-18	2018-19	2019-20	2020-21	2021-22
4200	Books and Other Reference Materials	6,679	7,029	7,493	8,113	8,856
4300	Materials and Supplies	13,752	14,472	15,428	16,704	18,234
4315	Classroom Materials and Supplies	46,288	48,710	51,928	56,225	61,374
4400	Noncapitalized Equipment	10,000	10,523	11,218	12,147	13,259
4430	Noncapitalized Student Equipment	54,675	57,536	61,337	66,412	72,494
4700	Food and Food Supplies	-	-	-	-	-
4000	Subtotal	\$ 144,423	\$ 151,981	\$ 162,019	\$ 175,427	\$ 191,492
		4%	4%	4%	5%	5%

Services and Other Operating Expenses

5200	Travel and Conferences	15,000	15,785	16,828	18,220	19,889
5210	Training and Development Expense	47,091	49,555	52,829	57,200	62,438
5300	Dues and Memberships	12,600	13,259	14,135	15,305	16,706
5400	Insurance	29,095	30,618	32,640	35,341	38,577
5500	Operation and Housekeeping Services/Supplies	28,952	30,467	32,479	35,167	38,388
5501	Utilities	-	-	-	-	-
5505	Student Transportation	-	-	-	-	-
5600	Space Rental/Leases Expense	136,260	143,391	152,862	165,512	180,668
5601	Building Maintenance	661	696	742	803	876
5602	Other Space Rental	1,500	1,579	1,683	1,822	1,989
5605	Equipment Rental/Lease Expense	14,476	15,234	16,240	17,584	19,194
5610	Equipment Repair	2,500	2,631	2,805	3,037	3,315
5800	Professional/Consulting Services and Operating Expenses	40,638	42,765	45,589	49,362	53,882
5803	Banking and Payroll Fees	12,000	12,628	13,462	14,576	15,911
5805	Legal Fees	12,500	13,154	14,023	15,183	16,574
5806	Audit Services	11,500	12,102	12,901	13,969	15,248
5810	Educational Consultants	171,925	180,922	192,872	208,833	227,957
5811	Student Transportation (bus passes) /Field Trips/Activities	60,000	63,140	67,310	72,880	79,555
5815	Advertising/Recruiting	5,000	5,262	5,609	6,073	6,630
5820	Fundraising Expense	3,000	3,157	3,366	3,644	3,978
5873	Financial Services	60,000	63,140	67,310	72,880	79,555
5875	District Oversight Fees	30,526	32,303	34,368	37,416	39,702
5877	IT Services	3,500	3,683	3,926	4,251	4,641
5890	Interest Expense / Misc. Fees	1,058	1,113	1,187	1,285	1,403
5899	CMO Management Fees	-	-	-	-	-
5900	Communications	13,225	13,917	14,836	16,064	17,535

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Expenses Summary
Budget, 2017-18

SACS SACS Ok Code Description		2017-18	2018-19	2019-20	2020-21	2021-22
5999	Expenses Suspense	-	-	-	-	-
5000	Subtotal	\$ 713,007 20%	\$ 750,501 21%	\$ 800,002 22%	\$ 866,408 23%	\$ 944,609 24%
Capital Outlay						
6900	Depreciation Expense	7,238	7,617	8,015	8,435	8,876
6000	Subtotal	\$ 7,238	\$ 7,617	\$ 8,015	\$ 8,435	\$ 8,876
Other Outgoing						
7000	Miscellaneous Expense	-	-	-	-	-
7141	Sped Encroachment	-	-	-	-	-
7438	Debt Service - Interest	-	-	-	-	-
7500	District Oversight Fee	-	-	-	-	-
7000	Subtotal					
Total Non-Personnel Expenses		\$ 864,668	\$ 910,099	\$ 970,037	\$ 1,050,270	\$ 1,144,977
Total Expenses		\$ 3,483,692	\$ 3,566,496	\$ 3,627,608	\$ 3,758,183	\$ 3,876,413