Charter School Name: Innovations Academy			Second Interim Repor	+				San Diego Unified	School District
CDS# 37-68338- 0118083			Charter School	ι.				Financial Accounti	
Contact name: Christine Kuglen			FY 2016-2017					Charter Schools Ac	
E-mail address: christine@innovationsacademy.org		For the Period .	July 1 2016 through Ja	anuary 31, 2017					lay1@sandi.net
Telephone number: (858)271-1414			•	• •				Debbie Glanz dgla	anz@sandi.net
								Tiffany Lilley tlill	
		·	1 2			(A+C) F	(B + D)	(E+H)	(F-E)
ccrual Basis		A	В	Ĺ	D	E	F	G Projected EFB/NP	Н
Description	Object Code	Unrestricted Budget	Unrestricted Actuals through 1/31/17	Restricted Budget	Restricted Actuals through 1/31/17	Total Budget	Total Actuals through 1/31/17		Actuals reported without a budget
Revenues								Without a second	<u> </u>
1. Local Control Funding Formula (LCFF) Sources									
State Aid - Current Year (CY) (Res 0000)	8011	839,619	480,052			839,619	480,052	,	-
Education Protection Account (EPA) - CY (Res 1400) State Aid and EPA - Prior Years (PY) (Res 0000 and Res 1400)	8012 8019	76,004 2,005,366	59,928 851,524			76,004	59,928 851,524		-
State Aid and EPA - Prior Years (PY) (Res 0000 and Res 1400) Transfers to Charter Schools in Lieu Of Property Taxes - CY & PY (Res 0000)	8019	2,003,300	01,524			2,005,366	201,324	2,005,366	-
Other LCFF Transfers	8091, 8097					-	-	-	-
Total - LCFF Sources	,	2,920,989	1,391,504	-	-	2,920,989	1,391,504	2,920,989	
2. State Revenues other than LCFF									
Special Education (Res 6500)	8792			176,563	96,114	176,563	96,114	176,563	-
Special Education Mental Health Services (Res 6512)	8590 8550	4.099	1 099			-	-	- 4 000	-
Mandate Block Grant (Res 0000) One-Time Funds for Outstanding Mandate Claims (Res 0000)	8550 8550	4,988 75,311	4,988 62,533			4,988 75,311	4,988 62,533	,	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590	10,011	02,555						-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Educator Effectiveness (Res 6264)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
Lottery - Unrestricted (Res 1100)	8560	53,204	20,727	15 501	1 370	53,204	20,727		-
Lottery - Restricted - Prop 20 (Res 6300) Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8560 8590			15,581	1,378	15,581	1,378	15,581	-
Other State Revenues (All other resources not reported separately)	8300-8599	-	1,497		1,080	-	2,577	2,577	(2,577)
Total - State Revenues other than LCFF	0500 0552	133,503	89,744	192,144	98,572	325,647	188,317		(2,577)
3. Federal Revenues								1	
NCLB: Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			31,737	14,761	31,737	14,761		-
NCLB: Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290			561	43	561	43	561	-
NCLB: Title III, Limited English Proficient Student Program (Res 4203) NCLB: Title III, Immigrant Student Program (Res 4201)	8290 8290					-	-		-
NCLB: Title V, Part B, Public Charter Schools Grant Program (Res 4201)	8290					-	-		-
Special Education, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			49,125		49,125	-	49,125	-
Special Education, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182					-	-	-	-
21st Century Learning Communities (Res 4124)	8290					-	-	-	-
National School Lunch Program (NSLP) (Res 5310 and others)	8220					-	-	-	-
Charter School Facilities Incentive Grants Program (Res range 5800-5899) Maintenance and Operations (Public Law 81-874) - Federal Survey Cards (Res 0000)	8290 8110					-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8110				920	-	920	920	(920)
Total - Federal Revenues	0100 0200	-	-	81,423	15,724	81,423	15,724		(920)
4. Local Revenues								1	<u> </u>
All Local Revenues (No Federal, State or Local government funds)	8600-8799	22,400	73,341			22,400	73,341		(50,941)
Total - Local Revenues		22,400	73,341	-	-	22,400	73,341		
5. Total Revenues (A1 + A2 + A3 + A4) Expenditures and Other Outgo		3,076,892	1,554,589	273,567	114,296	3,350,459	1,668,886	3,404,897	(54,438)
1. Certificated Salaries									
Teachers (Teachers, Sp. Ed. Resource Specialists, Substitutes)	1100	1,034,740	550,869	146,000	97,910	1,180,740	648,779	1,180,740	_
Pupil Support (Librarians, Counselors, Nurses)	1200	1,034,740	330,805	25,000	19,305	25,000	19,305		-
Supervisors and Administrators (Principals, VP's, Directors, Deans)	1300	183,000	106,750	-,	-,	183,000	106,750		-
Other (Special Education or other Program Specialists, Non-Instructional staff ONLY)	1900	,	,	34,000	24,802	34,000	24,802		-
Total - Certificated Salaries		1,217,740	657,619	205,000	142,017	1,422,740	799,636		-
2. Classified Salaries									
Instructional (Instructional Aides, Non-certificated charter school teachers)	2100	149,498	107,852	160,395	67,281	309,893	175,133	309,893	-
Support (Library/Health/Counseling Aides; Food Services; Custodial & Maint.; Transportation)	2200	48,750	5,417	16,250	32,500	65,000	37,917	65,000	-
Supervisors and Administrators (Business Mgrs, Directors, Governing Board stipends)	2300	68,000	39,667			68,000	39,667	68,000	-
Clerical and Office (Clerks, Secretaries, Admin. Assistants, Accountants, Computer Techs)	2400	64,715	39,787	40,225	34,447	104,940	74,234	104,940	-
Other (Noon-duty, Student workers)	2900					-	-	-	-
Total - Classified Salaries		330,963	192,722	216,870	134,228	547,833	326,951	547,833	

	Innovations Academy		Second Interim Repor	San Diego Unified School District							
	0118083	Charter School							Financial Accounting Department		
Contact name:	Christine Kuglen	FY 2016-2017							Charter Schools Accounting Office		
	christine@innovationsacademy.org	For the Period	July 1 2016 through Ja	inuary 31, 2017				Anna Day aday1@sandi.net			
Telephone number:	(858)271-1414								Debbie Glanz dgla		
l						F	()	()	Tiffany Lilley tlille		
Accrual Basis		1		В	c .	D	(A+C)	(B + D)	(E+H) G	(F-E) H	
			А	В	С	D	E	F	Projected EFB/NP	н	
Description				Unrestricted Actuals		Restricted Actuals		Total Actuals through	(Total Budget plus	Actuals reported	
Description		Object Code	Unrestricted Budget	through 1/31/17	Restricted Budget	through 1/31/17	Total Budget	1/31/17	Actuals reported	without a budget	
									without a budget)		
Employee Benefits											
STRS		3101-3102	154,478	81,842	25,789	14,225	180,267	96,067	180,267	-	
PERS		3201-3202					-	-	-	-	
Social Security - OASE		3301-3302	42,342	24,613	19,565	13,356	61,907	37,969	61,907	-	
Medical, Dental, Visio	on	3401-3402	172,500	141,282	25,500	4,960	198,000	146,243	198,000	-	
Unemployment		3501-3502	32,523	12,090	8,859	4,712	41,382	16,802	41,382	-	
Workers' Compensat	tion	3601-3602	24,779	27,951	6,750		31,529	27,951	31,529	-	
OPEB, Allocated		3701-3702					-	-	-	-	
OPEB, Active Employe	rees	3751-3752					-	-	-	-	
	Handshakes, Deferred Compensation, Life Insurance)	3901-3902					-	-	-	-	
Total - Employee Benefit	ts		426,622	287,779	86,463	37,253	513,085	325,032	513,085	-	
4. Books and Supplies											
	and Core Curricula Materials	4100-4199	11,329	6,281			11,329	6,281	11,329	-	
Books and Other Refe		4200-4299	5,808	2,977		129	5,808	3,106	5,808	-	
Materials and Supplie	es (Below inventory threshold: Consumable supplies of any type)	4300-4399	28,375	27,237	23,834	21,382	52,209	48,619	52,209	-	
Non-capitalized Equip	pment (Above inventory threshold but below capitalization threshold)	4400-4499	51,750	61,660		956	51,750	62,616	62,616	(10,866)	
Food (Only for for	ood-service activities for which the purpose is nutrition)	4700					-	-	-	-	
Total - Books and Supplie			97,262	98,155	23,834	22,467	121,096	120,622	131,962	(10,866)	
Services and Other Op	perational										
Sub agreements		5100-5199					-	-	-	-	
Travel and Conference	ces	5200-5299	68,386	8,845		17,059	68,386	25,904	68,386	-	
Dues and Membershi	ips	5300-5399	20,804	2,948		90	20,804	3,038	20,804	-	
Insurance (Non-emplo	loyee)	5400-5499	25,300	17,472			25,300	17,472	25,300	-	
Operations and House	sekeeping	5500-5599	42,426	8,128			42,426	8,128	42,426	-	
Rentals, Leases, Repa	airs, and Non-capitalized Improvements (Sites, Equipment)	5600-5699	168,305	102,843			168,305	102,843	168,305	-	
Transfer of Direct Cos	sts (MUST NET TO ZERO)	5700-5799					-	-	-	-	
Professional Services	s, Consultants and Other Operating (Audit, Legal, Prof Dev.)	5800-5899	269,683	138,866	25,000	34,707	294,683	173,573	294,683	-	
District Oversight ((1% or 3%)	5800-5899	32,466	8,088			32,466	8,088	32,466	-	
Communications		5900-5999	11,500	3,669			11,500	3,669	11,500	-	
Total - Services and Othe	er Operational		638,870	290,859	25,000	51,856	663,870	342,715	663,870	-	
Capital Outlay											
Depreciation Expense	e (See Sections G.9 and F.2.a)	6900	6,294				6,294	-	6,294	-	
Total - Capital Outlay			6,294	-	-	-	6,294	-	6,294	-	
Other Outgo											
Contribution to Unfur	Inded Cost of Special Education (Schools in District SELPA only)	7141					-	-	-	-	
Tuition to Other Scho	pols	7100-7199					-	-	-	-	
Interagency Transfers	rs Out	7200-7299					-	-	-	-	
Transfers of Indirect (Costs (MUST NET TO ZERO)	7300-7399					-	-	-	-	
Debt Service		7430-7439					-	-	-	-	
Interfund Transfers O	Dut	7600-7629					-	-	-	-	
Total - Other Outgo			-	-	-	-	-	-	-	-	
8. Total Expenditures	(B1 + B2 + B3 + B4 + B5 + B6 + B7)		2,717,751	1,527,134	557,167	387,821	3,274,918	1,914,956	3,285,784	(10,866)	
•	Deficit) before Contributions/Other Financing Uses/Other										
Financing Sources - Column			359,141	27,455	(283,600)	(273,525)	75,541	(246,070)	119,113	(43,572)	
								1			
D. Contributions/Other Fina		7630-7699								_	
	lses	1030-1039					-	-	-	-	
D. Contributions/Other Fina All Other Financing U										_	
All Other Financing U All Other Financing So	ources	8930-8979					-	-	-	-	
All Other Financing U All Other Financing So Contribution to Unfur							-	-	-	-	

			Consultate 1 C					C Di 11 10 11	New J Division	
Charter School Name: Innovations Academy	Second Interim Report							San Diego Unified School District		
CDS# 37-68338- 0118083	-	Charter School					Financial Accounting Department			
Contact name: Christine Kuglen			FY 2016-2017					Charter Schools Ac	-	
E-mail address: christine@innovationsacademy.org	For the Period	July 1 2016 through J	anuary 31, 2017				•	ay1@sandi.net		
Telephone number: (858)271-1414								Debbie Glanz dgla		
						(4.0)	(0.0)	Tiffany Lilley tlille (E+H)	(F-E)	
Accrual Basis		Α	В	С	D	(A + C) F	(B + D) F	(E+H) G	(F-E) H	
			5	č	5	-		Projected EFB/NP		
Description	Object Code	Unrestricted Budget	Unrestricted Actuals	Restricted Budget	Restricted Actuals	Total Dudget	Total Actuals through	(Total Budget plus	Actuals reported	
Description	Object Code	Unrestricted Budget	through 1/31/17	Restricted Budget	through 1/31/17	Total Budget	1/31/17	Actuals reported	without a budget	
								without a budget)		
E. Net Increase or (Decrease) in Fund Balance/Net Position - Column G (C + D)		359,141	27,455	(283,600)	(273,525)	75,541	(246,070)	119,113	(43,572)	
F. Fund Balance/Net Position (Budget amounts will auto-populate from Actuals)										
1. Beginning Fund Balance/Net Position										
a. July 1, 2016 (MUST MATCH amounts from FY 15-16 Unaudited Actuals, Section F.2 Unrestricted		1,611,956	1,611,956	127,176	127,176	1,739,132	1,739,132	1,739,132	-	
b. Adjustments/Restatements (Total Adjustments/Restatements from FY 15-16 Aud	t) 9793, 9795	(30,000)	(30,000)	(51,426)	(51,426)	(81,426)	(81,426)		-	
c. Adj. Beginning FB/NP (Total Net Assets from FY 15-16 Audit) (F.1.a + F.1.b)		1,581,956	1,581,956	75,750	75,750	1,657,706	1,657,706	1,657,706	-	
2. Projected Ending Fund Balance/Net Position - June 30, 2017 - Column G (Must be the		1,941,097	1,609,411	(207,850)	(197,775)	1,733,247	1,411,636	1,776,819	(43,572)	
greater of \$50,000 or 3% of Expenditures) (E + F.1.C)		_,,	_,,.	()	()		_,,	_,,===	(,	
Components of Ending NP										
a. Net Investment in Capital Assets (See Sections B.6 and G.9)	9796						-			
b. Restricted Net Position - January 31, 2017 - Column D (F.2 - F.2.b)	9797				(197,775)		(197,775)			
c. Unrestricted Net Position - January 31, 2017 - Column B (F.2 - F.2.a)	9791		1,609,411				1,609,411			
G. Assets										
1. Cash										
in County Treasury (Restricted amount may be negative)	9110		1,269,168		(197,775)		1,071,393			
Fair Value Adjustment to Cash in County Treasury	9111				. , ,		-			
in Banks (Restricted amount may be negative	9120		384,936				384,936			
Revolving and or Petty Cash Funds	9130		,				-			
Fiscal Agent/Trustee	9135						-			
Collections Awaiting Deposit	9140						-			
2. Investments	9150						-			
3. Accounts Receivable	9200		260				260			
4. Due From Grantor Government (ALL amounts due from government agencies)	9290						-			
5. Due From Other Funds (All amount due from a CMO or other schools of the CMO)	9310						-			
6. Stores	9320						-			
7. Prepaid Expenditures (Expenses)	9330		20,417				20,417			
8. Other Current Assets	9340						-			
9. Capital Assets (See Sections B.6 & F.2.a)	9400-9489						-			
10.Total Assets			1,674,781		(197,775)		1,477,006			
H. Deferred Outflows of Resources		_						-		
1. Deferred Outflows of Resources	9490						-			
2. Total Deferred Outflows			-		-		-			
I. Liabilities	1									
1. Accounts Payable	9500		65,370				65,370			
2. Due to Grantor Government (ALL amounts due to government agencies)	9590		00,070							
3. Due to Other Funds (All amount due to a CMO or other schools of the CMO)	9610						_			
4. Current Loans	9640						_			
5. Deferred Revenue	9650						-			
6. Long-term Liabilities	9660-9669						-			
7. Total Liabilities			65,370		-		65,370			
J. Deferred Inflows of Resources			00,070				33,370	-		
1. Deferred Inflows of Resources	9690						_			
	5050						- -			
2. Total Deferred Inflows of Resources		-	-		-		-	-		
K. Fund Balance/Net Position										
	1				(407 775)		4 444 626			
1. Ending FB/NP - January 31, 2017 - Columns B, D and E (G10+H2-I7-J2) (MUST MATCH			1 600 / 11							
1. Ending FB/NP - January 31, 2017 - Columns B, D and E (G10+H2-I7-J2) (MUST MATCH amounts in Section F.2)			1,609,411		(197,775)		1,411,636			

INNOVATIONS ACADEMY					
Account Description		2016-17 Total Budget Approved 06/2016	RevisedP-1 2016-17 Total Budget	Variance \$	Variance %
Revenue Limit		\$3,131,674	\$2,920,987	(\$210,687)	-7.2%
Federal Revenue		\$86,844	\$81,423	(\$5,421)	-6.7%
Other State Revenue		\$164,016	\$149,085	(\$14,931)	-10.0%
Local Revenue		\$225,040	\$198,963	(\$26,077)	-13.1%
Total Revenue		\$3,607,574	\$3,350,458	(\$257,116)	-7.7%
Certificated Salaries		\$1,256,105	\$1,422,740	\$166,635	11.7%
Classified Salaries		\$582,155	\$547,833	(\$34,323)	-6.3%
Employee Benefits		\$530,671	\$513,083	(\$17,588)	-3.4%
Total Personnel Expenses		\$2,368,931	\$2,483,656	\$114,725	4.6%
Books and Supplies		\$121,096	\$121,095	(\$1)	0.0%
Services & Other Operating Expenses		\$666,931	\$663,869	(\$3,062)	-0.5%
Capital Outlay		\$6,294	\$6,294	\$0	0.0%
Other Outgo		-	-	-	#DIV/0!
Total Operational Expenses		\$794,321	\$791,258	(\$3,063)	-0.4%
Total Expenses		\$3,163,252	\$3,274,914	\$111,662	3.4%
Net Income		\$444,322	\$75,544	(\$368,778)	-488.2%
	#students	425			
	ada	408	380.02	-27.98	

variance

INNOVATIONS ACADEMY CHARTER SCHOOLS BOARD OF DIRECTORS AGENDA ITEM March 10, 2017 Informational/Action Item

RECOMMENDATION: Approve the 2016-2017 Consolidated Application

BACKGROUND INFORMATION:

The Consolidated Application (ConApp) is used by the California Department of Education (CDE) to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. Annually, in June, each local educational agency (LEA) submits Part I of the application to document participation in these programs and provide assurances that the district will comply with the legal requirements of each program. Program entitlements are determined by formulas contained in the laws that created the programs. Out of each state and federal program entitlement, districts allocate funds for indirect costs of administration, for programs operated by the district office, and for programs operated at schools.

CURRENT INFORMATION:

Title I, Part A Basic Grant- NCLB/ESEA- \$31,737

Required Set-Asides because of Program Improvement Status Professional Development (10% of total allocation): \$3,174

- 1. Support for staff development to help English Learners.
- 2. Support for staff development in building quality relationships with students.
- 3. Institutional membership in the California Charter School Association.
- 4. Support for teachers to attend conferences related to standards-based lesson planning.
- Supplemental Educational Services (20%): \$6,347

Public School choice transportation: \$0

Parent Outreach and assistance for Choice and SES: \$50

Total of set aside expenditures: <u>\$9,571</u>

Title I, Part A Discretionary Spending in support of single plan for student achievement: <u>\$22,166</u>

Title II, Part A, Teacher Quality - \$561

Funds are designated to ensure compliance with professional development activities and to support teachers meeting state and NCLB credentialing requirements.

1. Salary and training instructional leadership.

Title III, Part A, Limited English Proficient (LEP) - <u>\$0</u>

Funds are used to supplement enrichment for English learners.