

Charter School Name: Innovations Academy		Second Interim Report						San Diego Unified School District	
CDS# 37-68338-0118083		Charter School						Financial Accounting Department	
Contact name: Delano Jones		FY 2015-2016						Charter Schools Accounting Office	
E-mail address: djones@csmsci.com		For the Period July 1 2015 through January 31, 2016						Kevin Malloy kmalloy@sandi.net	
Telephone number: (619) 417-5247								Anna Day aday1@sandin.net	
Accrual Basis		A	B	C	D	(A + C)	(B + D)	(E + H)	(F - E)
Description	Object Code	Unrestricted Budget	Unrestricted Actuals through 1/31/16	Restricted Budget	Restricted Actuals through 1/31/16	Total Budget	Total Actuals through 1/31/16	Projected EFB/NP (Total Budget plus Actuals reported without a budget)	Actuals reported without a budget
A. Revenues									
1. Local Control Funding Formula - LCFF									
LCFF - State Aid - Current Year (Res 0000)	8011	753,991	387,958			753,991	387,958	753,991	-
Education Protection Account - EPA - Current Year (Res 1400)	8012	326,100	155,110			326,100	155,110	326,100	-
LCFF - State Aid and EPA - Prior Year (Res 0000 and Res 1400)	8019					-	-	-	-
In Lieu Of Property Taxes - Current & Prior Year (Res 0000)	8096	1,475,196	702,225			1,475,196	702,225	1,475,196	-
Other LCFF Transfers	8091, 8097					-	-	-	-
Total - LCFF		2,555,287	1,245,293	-	-	2,555,287	1,245,293	2,555,287	-
2. State Revenues other than LCFF									
Special Education (Res 6500)	8792			175,164	89,061	175,164	89,061	175,164	-
Special Education Mental Health Services (Res 6512)	8590					-	-	-	-
Mandate Block Grant (Res 0000)	8550	5,053	4,692			5,053	4,692	5,053	-
One-Time Funds for Outstanding Mandate Claims (Res 0000)	8550	174,760	149,534			174,760	149,534	174,760	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590			26,324	21,059	26,324	21,059	26,324	-
Educator Effectiveness (Res 6264)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
Lottery - Unrestricted (Res 1100)	8560	48,560	16,207			48,560	16,207	48,560	-
Lottery - Restricted - Prop 20 (Res 6300)	8560			14,221	2,049	14,221	2,049	14,221	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590					-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599					-	-	-	-
Total - State Revenues other than LCFF		228,373	170,433	215,709	112,169	444,082	282,602	444,082	-
3. Federal Revenues									
NCLB, Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			35,514	24,200	35,514	24,200	35,514	-
NCLB: Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290			700		700	-	700	-
NCLB: Title III, Limited English Proficient Student Program (Res 4203)	8290					-	-	-	-
NCLB: Title III, Immigrant Student Program (Res 4201)	8290					-	-	-	-
NCLB: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290					-	-	-	-
Special Education, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			43,358		43,358	-	43,358	-
Special Education, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182					-	-	-	-
21st Century Learning Communities (Res 4124)	8290					-	-	-	-
National School Lunch Program (NSLP) (Res 5310 and others)	8220					-	-	-	-
Charter School Facilities Incentive Grants Program (Res range 5800-5899)	8290					-	-	-	-
Maintenance and Operations (Public Law 81-874) - Federal Survey Cards (Res 0000)	8110					-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299					-	-	-	-
Total - Federal Revenues		-	-	79,572	24,200	79,572	24,200	79,572	-
4. Local Revenues									
All Local Revenues (No Federal, State or Local government funds)	8600-8799	19,000	4,582			19,000	4,582	19,000	-
Total - Local Revenues		19,000	4,582	-	-	19,000	4,582	19,000	-
5. Total Revenues (A1 + A2 + A3 + A4)									
		2,802,660	1,420,308	295,281	136,369	3,097,941	1,556,677	3,097,941	-
B. Expenditures and Other Outgo									
1. Certificated Salaries									
Teachers (Teachers, Sp. Ed. Resource Specialists, Substitutes)	1100	889,690	481,840	148,810	96,206	1,038,500	578,046	1,038,500	-
Pupil Support (Librarians, Counselors, Nurses)	1200					-	-	-	-
Supervisors and Administrators (Principals, VP's, Directors, Deans)	1300	115,000	67,083			115,000	67,083	115,000	-
Other (Special Education or other Program Specialists, Non-Instructional staff ONLY)	1900			44,225	18,250	44,225	18,250	44,225	-
Total - Certificated Salaries		1,004,690	548,923	193,035	114,456	1,197,725	663,379	1,197,725	-
2. Classified Salaries									
Instructional (Instructional Aides, Noncertificated charter school teachers)	2100	145,481	57,869	132,836	56,266	278,317	114,135	278,317	-
Support (Library/Health/Counseling Aides; Food Services; Custodial & Maint.; Transportation)	2200	61,860	45,524	43,500	39,824	105,360	85,348	105,360	-
Supervisors and Administrators (Business Mgrs, Directors, Governing Board stipends)	2300	65,000	35,208			65,000	35,208	65,000	-
Clerical and Office (Clerks, Secretaries, Admin. Assistants, Accountants, Computer Techs)	2400	17,355	24,284	108,800	26,866	126,155	51,150	126,155	-
Other (Noon-duty, Student workers)	2900					-	-	-	-
Total - Classified Salaries		289,696	162,885	285,136	122,956	574,832	285,841	574,832	-

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Description	Object Code	Unrestricted Budget	Unrestricted Actuals through 1/31/16	Restricted Budget	Restricted Actuals through 1/31/16	Total Budget	Total Actuals through 1/31/16	Projected EFB/NP (Total Budget plus Actuals reported without a budget)	Actuals reported without a budget
E. Net Increase or (Decrease) in Fund Balance/Net Position - Column G (Negative amounts indicates a net operational deficit) (C + D)		557,439	164,854	(382,051)	(163,413)	175,388	1,441	174,560	828
F. Fund Balance/Net Position (Budget amounts will auto-populate from Actuals)									
1. Beginning Fund Balance/Net Position									
a. July 1, 2015 (MUST MATCH amounts from FY 14-15 Unaudited Actuals, Section F.2 Unrestricted & b. Adjustments/Restatements (Total Adjustments/Restatements from FY 14-15 Audit)	9791	1,206,218	1,206,218	102,852	102,852	1,309,070	1,309,070	1,309,070	-
	9793, 9795	-	-	-	-	-	-	-	-
c. Adj. Beginning FB/NP (Total Net Assets from FY 14-15 Audit) (F.1.a + F.1.b)		1,206,218	1,206,218	102,852	102,852	1,309,070	1,309,070	1,309,070	-
2. Projected Ending Fund Balance/Net Position - June 30, 2016 - Column G (Must be the greater of \$50,000 or 3% of Expenditures) (E + F.1.c)		1,763,657	1,371,072	(279,199)	(60,561)	1,484,458	1,310,511	1,483,630	828
Components of Ending NP									
a. Net Investment in Capital Assets (See Sections B.6 and G.9)	9796								
b. Restricted Net Position - January 31, 2016 - Column D (F.2 - F.2.b)	9797				(60,561)		(60,561)		
c. Unrestricted Net Position - January 31, 2016 - Column B (F.2 - F.2.a)	9791		1,371,072				1,371,072		
G. Assets									
1. Cash									
in County Treasury (Restricted amount may be negative)	9110		793,829		(111,988)		681,841		
Fair Value Adjustment to Cash in County Treasury	9111						-		
in Banks (Restricted amount may be negative)	9120		546,444				546,444		
Revolving and or Petty Cash Funds	9130						-		
Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150						-		
3. Accounts Receivable	9200		310				310		
4. Due From Grantor Government (ALL amounts due from government agencies)	9290				51,427		51,427		
5. Due From Other Funds (All amount due from a CMO or other schools of the CMO)	9310						-		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		74,845				74,845		
8. Other Current Assets	9340						-		
9. Capital Assets (See Sections B.6 & F.2.a)	9400-9489						-		
10.Total Assets			1,415,428		(60,561)		1,354,867		
H. Deferred Outflows of Resources									
1. Deferred Outflows of Resources	9490						-		
2. Total Deferred Outflows							-		
I. Liabilities									
1. Accounts Payable	9500		44,356				44,356		
2. Due to Grantor Government (ALL amounts due to government agencies)	9590						-		
3. Due to Other Funds (All amount due to a CMO or other schools of the CMO)	9610						-		
4. Current Loans	9640						-		
5. Deferred Revenue	9650						-		
6. Long-term Liabilities	9660-9669						-		
7. Total Liabilities			44,356				44,356		
J. Deferred Inflows of Resources									
1. Deferred Inflows of Resources	9690						-		
2. Total Deferred Inflows of Resources							-		
K. Fund Balance/Net Position									
1. Ending FB/NP - January 31, 2016 - Columns B, D and E (G10+H2-I7-J2) (MUST MATCH amounts in Section F.2)			1,371,072		(60,561)		1,310,511		